

## RBC QUBE Canadian Equity Fund



## Investment objective

To provide long-term capital growth. The fund invests primarily in equity securities of Canadian companies using a quantitative investment approach.

## Fund details

Series	Load structure	Currency	Fund code
D	No Load	CAD	RBF1078

Inception date	July 2021
Total fund assets \$MM	2,296.0
Series D NAV \$	9.59
Series D MER %	1.00

Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium
Fund category	Canadian Equity

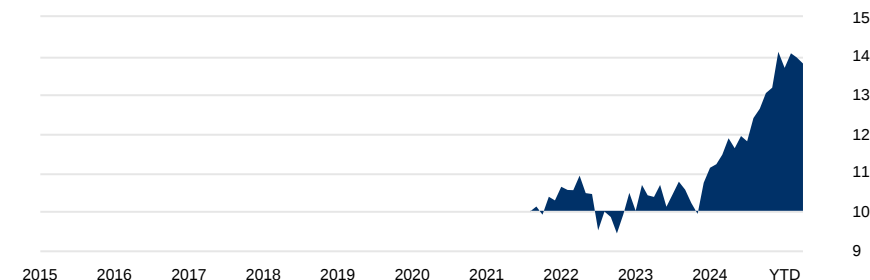
## Benchmark

100% S&P/TSX Capped Composite Index

## Performance analysis for Series D as of March 31, 2025

Growth of \$10,000

Series D \$13,808



## Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
—	—	—	—	—	—	—	-5.8	11.1	23.1	0.8	Fund
—	—	—	—	—	—	—	3 <sup>rd</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	3 <sup>rd</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-1.1	0.8	5.8	16.2	8.1	—	—	9.0	Fund
1 <sup>st</sup>	3 <sup>rd</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	—	—	—	Quartile
635	635	635	615	570	—	—	—	# of funds in category

## Portfolio analysis as of March 31, 2025

## Asset mix



	% Assets
● Cash	0.2
● Fixed income	0.0
● Canadian equities	99.8
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

## Equity style

	Value	Blend	Growth
Large	21	32	17
Mid	10	4	6
Small	5	2	3

## Weight %

- > 50
- 25-50
- 10-25
- 0-10

## Equity characteristics

Dividend yield (%)	2.9
Price to earnings ratio (forward)	13.2
Price to book ratio	1.9
Weighted average market capitalization (\$Bn)	74.0

## Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Royal Bank of Canada	7.8
Shopify Inc	4.4
Canadian Imperial Bank of Commerce	4.2
Constellation Software Inc/Canada	3.9
TC Energy Corp	3.9
Manulife Financial Corp	3.6
Agnico Eagle Mines Ltd	3.5
Canadian National Railway Co	3.4
Bank of Nova Scotia	3.0
Canadian Natural Resources Ltd	2.9
Suncor Energy Inc	2.8
George Weston Ltd	2.5
Dollarama Inc	2.2
Keyera Corp	2.2
Toronto-Dominion Bank	2.2
Kinross Gold Corp	2.2
Enbridge Inc	2.0
Thomson Reuters Corp	1.9
Bank of Montreal	1.7
Canadian Pacific Kansas City Ltd	1.7
Sun Life Financial Inc	1.7
Brookfield Corp	1.5
Finning International Inc	1.5
Parkland Corp	1.2
Canadian Tire Corp Ltd - Class A Shares	1.2
Total % of top 25 holdings	69.3

Equity sector allocation	%
Financials	34.0
Energy	19.7
Materials	12.1
Industrials	11.2
Information Technology	10.7
Consumer Discretionary	5.5
Consumer Staples	4.7
Utilities	1.2
Communication Services	0.8
Health Care	0.1
Real Estate	0.0

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	10-2024	32.7	11-2024	11.1	—	—	—	—
Lowest	12-2022	-5.8	07-2024	7.4	—	—	—	—
Average	—	9.3	—	9.0	—	—	—	—
No. of periods	—	33	—	9	—	—	—	—
% positive	—	75.8	—	100.0	—	—	—	—

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.00	0.00	0.00	0.00	—	—	—	—	—	—
Canadian dividends	—	0.18	0.19	0.22	0.16	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	0.97	0.19	0.46	1.06	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.00</b>	<b>1.15</b>	<b>0.37</b>	<b>0.69</b>	<b>1.23</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

## Portfolio manager(s)

## Norman So

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## Disclosure

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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