

RBC U.S. Mid-Cap Growth Equity Fund (US\$)



Investment objective

To provide long-term capital growth through investment primarily in U.S. mid-capitalized equity investments and common stock equivalents.

Fund details

Series	Load structure	Currency	Fund code
D	No Load	USD	RBF1027

Inception date	July 2007
Total fund assets \$MM	2,320.9
Series D NAV \$	37.15
Series D MER %	1.19

Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium
Fund category	U.S. Small/Mid Cap Equity

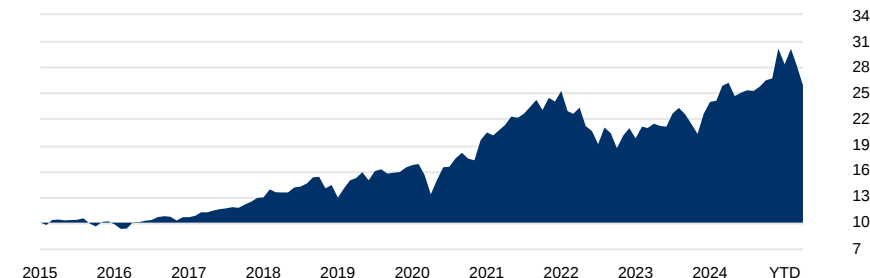
Benchmark

100% Russell Midcap Growth Index

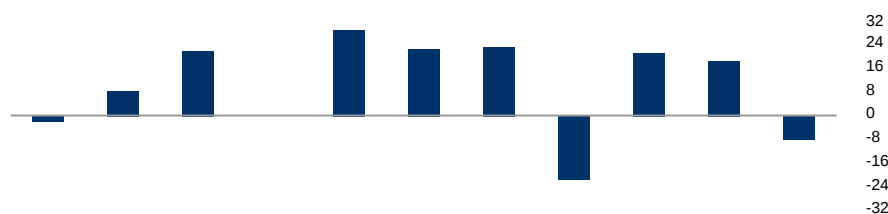
Performance analysis for Series D as of March 31, 2025

Growth of \$10,000

Series D \$25,858



Calendar returns %

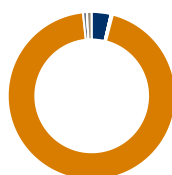


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Fund
-2.2	8.4	21.6	-0.2	29.3	22.7	23.5	-21.8	21.4	18.2	-8.7	Fund

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-8.3	-8.7	-2.3	-1.2	3.5	14.3	9.6	6.9	Fund

Portfolio analysis as of March 31, 2025

Asset mix



% Assets
● Cash 3.7
● Fixed income 0.0
● Canadian equities 0.4
● U.S. equities 94.3
● European equities 0.8
● Asia-Pacific equities 0.0
● Emerging markets equities 0.9

Equity style

	Value	Blend	Growth
Large	0	0	10
Mid	4	20	53
Small	1	3	9

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	0.5
Price to earnings ratio (forward)	25.3
Price to book ratio	9.1
Weighted average market capitalization (\$Bn)	38.0

Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Palantir Technologies Inc - Class A Shares	4.0
AppLovin Corp - Class A Shares	3.0
Ameriprise Financial Inc	1.9
Verisk Analytics Inc	1.7
Vistra Corp	1.7
Cencora Inc	1.6
Axon Enterprise Inc	1.6
Fair Isaac Corp	1.5
Tractor Supply Co	1.4
HubSpot Inc	1.4
WW Grainger Inc	1.4
Hilton Worldwide Holdings Inc	1.4
Cheniere Energy Inc	1.4
Datadog Inc - Class A Shares	1.4
Ares Management Corp	1.3
Insulet Corp	1.2
Cloudflare Inc - Class A Shares	1.2
Veeva Systems Inc - Class A Shares	1.2
Dexcom Inc	1.2
MSCI Inc	1.2
LPL Financial Holdings Inc	1.1
IDEXX Laboratories Inc	1.1
Burlington Stores Inc	1.1
Zscaler Inc	1.1
Targa Resources Corp	1.1
Total % of top 25 holdings	38.3

Equity sector allocation	%
Information Technology	27.4
Industrials	18.5
Consumer Discretionary	14.3
Health Care	13.0
Financials	12.5
Energy	4.8
Communication Services	4.6
Consumer Staples	2.5
Utilities	2.0
Materials	0.4
Real Estate	0.0

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	60.6	12-2021	25.1	10-2021	19.0	09-2021	14.1
Lowest	12-2008	-43.3	08-2010	-9.4	10-2012	-2.3	10-2017	4.2
Average	—	9.5	—	10.1	—	10.7	—	10.6
No. of periods	—	201	—	177	—	153	—	93
% positive	—	78.1	—	96.6	—	96.1	—	100.0

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	3.09	3.96	1.76	3.33	—	0.82	1.22	0.68	0.31	2.58
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	3.09	3.96	1.76	3.33	—	0.82	1.22	0.68	0.31	2.58

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

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Disclosure

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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