

RBC Target 2030 U.S. Corporate Bond ETF (USD Units)



RUQS.U

Investment objective

RBC Target 2030 U.S. Corporate Bond ETF is an exchange-traded fund incorporated in Canada. The ETF seeks to provide income, for a limited period of time ending on the respective RBC Target Maturity U.S. Corporate Bond ETF's Termination Date, by investing primarily in a portfolio of investment grade fixed-income securities issued in the U.S. market by U.S. and foreign corporations that mature in the same calendar year as the RBC Target Maturity U.S. Corporate Bond ETF's Termination Date.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade U.S. corporate bonds
- Attractive monthly income

Fund details

Ticker	RUQS.U
CUSIP	749322202
Stock exchange	TSX
Inception date	April 2024
Currency	USD
Net assets \$MM	28.1
Units outstanding	1,825,000

NAV/unit	15.42
Market price/unit	15.42
Management fee %	0.20
MER %	0.23

Income distribution	Monthly
Capital gains distribution	Annually

Risk rating	Low to Medium
Fund category	Global Corporate Fixed Income

Performance analysis as of March 31, 2025

Notes

Securities regulations do not allow us to report performance for an exchange-traded fund that has been available for less than one year.

Portfolio analysis as of March 31, 2025

Fixed income breakdown



- Corporate Bonds

% Assets

Credit rating



% Assets

- Cash / Cash Equiv.
- AAA
- AA
- A
- BBB
- Below BBB

Characteristics

Duration (years)	4.7
Coupon (%)	2.6
Average credit rating	A
Par value per unit (\$)	16.9

Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Morgan Stanley 3.622% Apr 01, 2031	3.7
JPMorgan Chase & Co 1.764% Nov 19, 2031	3.7
Bank of America Corp 1.898% Jul 23, 2031	3.7
Apple Inc 1.650% May 11, 2030	2.8
John Deere Capital Corp 2.450% Jan 09, 2030	2.7
Toyota Motor Credit Corp 3.375% Apr 01, 2030	2.7
Citigroup Inc 2.572% Jun 03, 2031	1.9
Chubb INA Holdings LLC 1.375% Sep 15, 2030	1.9
UnitedHealth Group Inc 2.000% May 15, 2030	1.9
Home Depot Inc 2.700% Apr 15, 2030	1.9
Caterpillar Inc 2.600% Apr 09, 2030	1.9
Cummins Inc 1.500% Sep 01, 2030	1.9
Exxon Mobil Corp 2.610% Oct 15, 2030	1.9
Amazon.com Inc 1.500% Jun 03, 2030	1.8
Alabama Power Co 1.450% Sep 15, 2030	1.8
Florida Power & Light Co 4.625% May 15, 2030	1.8
Verizon Communications Inc 1.500% Sep 18, 2030	1.8
US Bancorp 1.375% Jul 22, 2030	1.8
Berkshire Hathaway Energy Co 3.700% Jul 15, 2030	1.8
State Street Corp 2.400% Jan 24, 2030	1.8
Union Pacific Corp 2.400% Feb 05, 2030	1.8
Target Corp 2.650% Sep 15, 2030	1.8
Chevron Corp 2.236% May 11, 2030	1.8
Duke Energy Carolinas LLC 2.450% Feb 01, 2030	1.7
AT&T Inc 4.300% Feb 15, 2030	1.7
Total % of top 25 holdings	54.3

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.24	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	0.02	—	—	—	—	—	—	—	—	—
Total distributions	0.09	0.26	—	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

John Northup

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