

## RBC Target 2030 U.S. Corporate Bond ETF



RUQS

## Investment objective

RBC Target 2030 U.S. Corporate Bond ETF is an exchange-traded fund incorporated in Canada. The ETF seeks to provide income, for a limited period of time ending on the respective RBC Target Maturity U.S. Corporate Bond ETF's Termination Date, by investing primarily in a portfolio of investment grade fixed-income securities issued in the U.S. market by U.S. and foreign corporations that mature in the same calendar year as the RBC Target Maturity U.S. Corporate Bond ETF's Termination Date.

## Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade U.S. corporate bonds
- Attractive monthly income

## Fund details

Ticker	RUQS
CUSIP	749322103
Stock exchange	TSX
Inception date	April 2024
Currency	CAD
Net assets \$MM	21.3
Units outstanding	1,000,000

NAV/unit	21.32
Market price/unit	21.28
Management fee %	0.20
MER %	0.23

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	2.81
Trailing distribution yield %	2.47

Risk rating	Low to Medium
Fund category	Global Corporate Fixed Income

## Notes

\*The par value per unit reported in CAD is based on the par value of the ETF's bonds in USD and the current USD/CAD exchange rate. The CAD par value per unit can be expected to fluctuate in line with the USD/CAD exchange rate.

## Performance analysis as of May 31, 2025

Growth of \$10,000

RUQS \$10,937



## Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
—	—	—	—	—	—	—	—	—	—	-0.8	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-0.5	-3.2	0.8	8.4	—	—	—	8.7	NAV

## Portfolio analysis as of May 31, 2025

## Fixed income breakdown

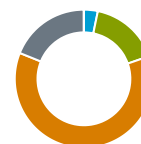


- Corporate Bonds

## Characteristics

Yield to maturity (%)	4.5
Current yield (%)	2.8
Duration (years)	4.6
Coupon (%)	2.6
Average credit rating	A
Par value per unit (\$)*	23.2

## Credit rating



	% Assets
• Cash / Cash Equiv.	0.0
• AAA	3.2
• AA	16.5
• A	61.4
• BBB	18.9
• Below BBB	0.0

## Portfolio analysis continued as of May 31, 2025

Top 10 holdings	% Assets
JPMorgan Chase & Co 1.764% Nov 19, 2031	3.5
Bank of America Corp 1.898% Jul 23, 2031	3.5
Morgan Stanley 3.622% Apr 01, 2031	3.4
Apple Inc 1.650% May 11, 2030	3.2
Citigroup Inc 2.572% Jun 03, 2031	3.0
Toyota Motor Credit Corp 3.375% Apr 01, 2030	2.5
John Deere Capital Corp 2.450% Jan 09, 2030	2.0
Visa Inc 2.050% Apr 15, 2030	2.0
Bank of Nova Scotia 4.850% Feb 01, 2030	2.0
Mitsubishi UFJ Financial Group Inc 2.048% Jul 17, 2030	1.9
Total % of top 10 holdings	27.0

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	04-2025	9.9	—	—	—	—	—	—
Lowest	05-2025	8.4	—	—	—	—	—	—
Average	—	9.2	—	—	—	—	—	—
No. of periods	—	2	—	—	—	—	—	—
% positive	—	100.0	—	—	—	—	—	—

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.32	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	0.03	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.22</b>	<b>0.35</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/etfs](http://rbcgam.com/etfs).

## Portfolio manager(s)

## John Northup

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RBC Global Asset Management (U.S.) Inc.

## Kelsey Bosshardt

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