

## RBC Target 2029 U.S. Corporate Bond ETF



RUQR

## Investment objective

RBC Target 2029 U.S. Corporate Bond ETF is an exchange-traded fund incorporated in Canada. The ETF seeks to provide income, for a limited period of time ending on the respective RBC Target Maturity U.S. Corporate Bond ETF's Termination Date, by investing primarily in a portfolio of investment grade fixed-income securities issued in the U.S. market by U.S. and foreign corporations that mature in the same calendar year as the RBC Target Maturity U.S. Corporate Bond ETF's Termination Date.

## Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade U.S. corporate bonds
- Attractive monthly income

## Fund details

Ticker	RUQR
CUSIP	74936W103
Stock exchange	TSX
Inception date	April 2024
Currency	CAD
Net assets \$MM	18.0
Units outstanding	850,000

NAV/unit	21.15
Market price/unit	21.21
Management fee %	0.20
MER %	0.23

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.69
Trailing distribution yield %	3.21

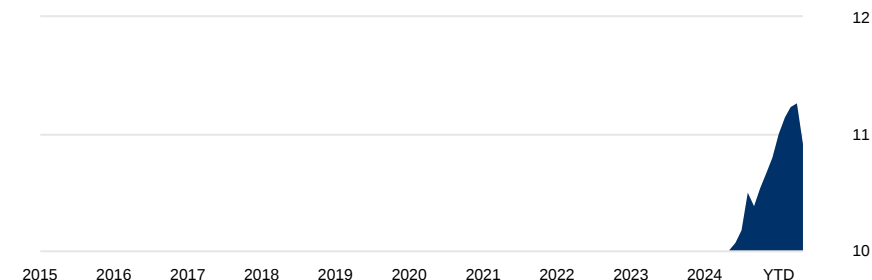
Risk rating	Low
Fund category	Global Corporate Fixed Income

## Notes

\*The par value per unit reported in CAD is based on the par value of the ETF's bonds in USD and the current USD/CAD exchange rate. The CAD par value per unit can be expected to fluctuate in line with the USD/CAD exchange rate.

Performance analysis as of April 30, 2025  
Growth of \$10,000

RUQR \$10,911



## Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
—	—	—	—	—	—	—	—	—	—	-0.8	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-3.1	-2.1	2.3	9.1	—	—	—	—	NAV

## Portfolio analysis as of April 30, 2025

## Fixed income breakdown



- Corporate Bonds

## Characteristics

Yield to maturity (%)	4.3
Current yield (%)	3.8
Duration (years)	3.7
Coupon (%)	3.7
Average credit rating	A
Par value per unit (\$)*	21.6

## Credit rating



Cash / Cash Equiv.	0.0
AAA	0.0
AA	12.3
A	64.6
BBB	23.2
Below BBB	0.0

## Portfolio analysis continued as of April 30, 2025

Top 10 holdings	% Assets
Bank of America Corp 3.194% Jul 23, 2030	3.9
Morgan Stanley 5.173% Jan 16, 2030	3.9
JPMorgan Chase & Co 2.739% Oct 15, 2030	3.7
Apple Inc 2.200% Sep 11, 2029	3.2
Caterpillar Inc 2.600% Sep 19, 2029	2.9
John Deere Capital Corp 2.800% Jul 18, 2029	2.9
PACCAR Financial Corp 4.600% Jan 31, 2029	2.9
American Honda Finance Corp 2.250% Jan 12, 2029	2.9
Bank of New York Mellon Corp 4.596% Jul 26, 2030	2.9
Toyota Motor Credit Corp 4.450% Jun 29, 2029	2.8
Total % of top 10 holdings	32.0

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	04-2025	9.1	—	—	—	—	—	—
Lowest	04-2025	9.1	—	—	—	—	—	—
Average	—	9.1	—	—	—	—	—	—
No. of periods	—	1	—	—	—	—	—	—
% positive	—	100.0	—	—	—	—	—	—

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.40	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	0.03	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.25</b>	<b>0.43</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/etfs](http://rbcgam.com/etfs).

## Portfolio manager(s)

## John Northup

Portfolio Manager, U.S. Fixed Income  
RBC Global Asset Management (U.S.) Inc.

## Kelsey Bosshardt

Portfolio Manager, U.S. Fixed Income  
RBC Global Asset Management (U.S.) Inc.

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