

RBC Target 2027 U.S. Corporate Bond ETF (USD Units)



Investment objective

RBC Target 2027 U.S. Corporate Bond ETF is an exchange-traded fund incorporated in Canada. The ETF seeks to provide income, for a limited period of time ending on the respective RBC Target Maturity U.S. Corporate Bond ETF's Termination Date, by investing primarily in a portfolio of investment grade fixed-income securities issued in the U.S. market by U.S. and foreign corporations that mature in the same calendar year as the RBC Target Maturity U.S. Corporate Bond ETF's Termination Date.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade U.S. corporate bonds
- Attractive monthly income

Fund details

Ticker	RUQP.U
CUSIP	749332201
Stock exchange	TSX
Inception date	April 2024
Currency	USD
Net assets \$MM	9.5
Units outstanding	625,000

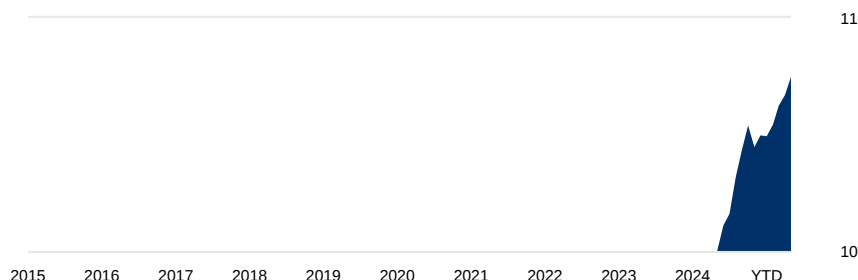
NAV/unit	15.24
Market price/unit	15.27
Management fee %	0.20
MER %	0.23

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	2.76
Trailing distribution yield %	2.67

Risk rating	Low
Fund category	Global Corporate Fixed Income

Performance analysis as of April 30, 2025
Growth of \$10,000

RUQP.U \$10,746



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
—	—	—	—	—	—	—	—	—	—	2.4	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.7	1.9	2.9	7.5	—	—	—	—	NAV

Portfolio analysis as of April 30, 2025

Fixed income breakdown



• Corporate Bonds	100.0
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Characteristics	% Assets
Yield to maturity (%)	4.2
Current yield (%)	3.1
Duration (years)	2.0
Coupon (%)	3.0
Average credit rating	A
Par value per unit (\$)	15.5

Credit rating



• Cash / Cash Equiv.	0.0
• AAA	0.0
• AA	12.4
• A	64.9
• BBB	22.7
• Below BBB	0.0

Portfolio analysis continued as of April 30, 2025

Top 10 holdings	% Assets
Apple Inc 3.000% Jun 20, 2027	2.7
Toyota Motor Credit Corp 1.150% Aug 13, 2027	2.3
Caterpillar Financial Services Corp 1.100% Sep 14, 2027	2.3
John Deere Capital Corp 4.150% Sep 15, 2027	2.2
Bank of America Corp 3.824% Jan 20, 2028	2.2
JPMorgan Chase & Co 2.947% Feb 24, 2028	2.2
Home Depot Inc 2.800% Sep 14, 2027	2.1
Bank of New York Mellon Corp 3.992% Jun 13, 2028	2.0
Wells Fargo & Co 2.393% Jun 02, 2028	1.9
AstraZeneca PLC 3.125% Jun 12, 2027	1.8
Total % of top 10 holdings	21.9

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	04-2025	7.5	—	—	—	—	—	—
Lowest	04-2025	7.5	—	—	—	—	—	—
Average	—	7.5	—	—	—	—	—	—
No. of periods	—	1	—	—	—	—	—	—
% positive	—	100.0	—	—	—	—	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.00	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.25	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	0.02	—	—	—	—	—	—	—	—	—
Total distributions	0.14	0.27	—	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

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