

RBC Target 2026 U.S. Corporate Bond ETF (USD Units)



RUQO.U

Investment objective

RBC Target 2026 U.S. Corporate Bond ETF is an exchange-traded fund incorporated in Canada. The ETF seeks to provide income, for a limited period of time ending on the respective RBC Target Maturity U.S. Corporate Bond ETF's Termination Date, by investing primarily in a portfolio of investment grade fixed-income securities issued in the U.S. market by U.S. and foreign corporations that mature in the same calendar year as the RBC Target Maturity U.S. Corporate Bond ETF's Termination Date.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade U.S. corporate bonds
- Attractive monthly income

Fund details

| | |
|-------------------|------------|
| Ticker | RUQO.U |
| CUSIP | 749331203 |
| Stock exchange | TSX |
| Inception date | April 2024 |
| Currency | USD |
| Net assets \$MM | 38.1 |
| Units outstanding | 2,525,000 |

| | |
|-------------------|-------|
| NAV/unit | 15.11 |
| Market price/unit | 15.11 |
| Management fee % | 0.20 |
| MER % | 0.23 |

| | |
|-------------------------------|----------|
| Income distribution | Monthly |
| Capital gains distribution | Annually |
| Distribution yield % | 2.78 |
| Trailing distribution yield % | 2.54 |

| | |
|---------------|-------------------------------|
| Risk rating | Low |
| Fund category | Global Corporate Fixed Income |

Performance analysis as of April 30, 2025
Growth of \$10,000

RUQO.U \$10,644

11



Calendar returns %

10

8

6

4

2

0

| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | NAV |
|------|------|------|------|------|------|------|------|------|------|-----|-----|
| — | — | — | — | — | — | — | — | — | — | 1.8 | NAV |

| 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Since incep. | Trailing return % |
|-------|-------|-------|------|------|------|-------|--------------|-------------------|
| 0.5 | 1.4 | 2.5 | 6.4 | — | — | — | — | NAV |

Portfolio analysis as of April 30, 2025

Fixed income breakdown



- Corporate Bonds

100.0

Characteristics

| | |
|-------------------------|------|
| Yield to maturity (%) | 4.2 |
| Current yield (%) | 2.9 |
| Duration (years) | 1.1 |
| Coupon (%) | 2.8 |
| Average credit rating | A |
| Par value per unit (\$) | 15.3 |

Credit rating



- Cash / Cash Equiv.
- AAA
- AA
- A
- BBB
- Below BBB

% Assets

0.0

0.0

10.7

66.9

22.4

0.0

Portfolio analysis continued as of April 30, 2025

| Top 10 holdings | % Assets |
|---|----------|
| Morgan Stanley 1.512% Jul 20, 2027 | 3.4 |
| Apple Inc 2.050% Sep 11, 2026 | 3.4 |
| JPMorgan Chase & Co 1.470% Sep 22, 2027 | 3.2 |
| Bank of America Corp 1.734% Jul 22, 2027 | 3.0 |
| Cisco Systems Inc 2.500% Sep 20, 2026 | 2.4 |
| Caterpillar Financial Services Corp 4.350% May 15, 2026 | 2.4 |
| PepsiCo Inc 2.375% Oct 06, 2026 | 2.0 |
| Bank of New York Mellon Corp 1.050% Oct 15, 2026 | 2.0 |
| Bristol-Myers Squibb Co 3.200% Jun 15, 2026 | 1.9 |
| Comcast Corp 3.150% Mar 01, 2026 | 1.9 |
| Total % of top 10 holdings | 25.7 |

| Highest/lowest returns (%) [†] | 1 yr | | 3 yr | | 5 yr | | 10 yr | |
|---|---------|--------|-------|--------|-------|--------|-------|--------|
| | Ended | Return | Ended | Return | Ended | Return | Ended | Return |
| Highest | 04-2025 | 6.4 | — | — | — | — | — | — |
| Lowest | 04-2025 | 6.4 | — | — | — | — | — | — |
| Average | — | 6.4 | — | — | — | — | — | — |
| No. of periods | — | 1 | — | — | — | — | — | — |
| % positive | — | 100.0 | — | — | — | — | — | — |

[†]Highest/lowest returns (%) is based on data since inception of the fund.

| Distributions(\$)/unit* | YTD | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|----------------------------|-------------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Interest | — | 0.00 | — | — | — | — | — | — | — | — | — |
| Canadian dividends | — | — | — | — | — | — | — | — | — | — | — |
| Foreign dividends | — | 0.22 | — | — | — | — | — | — | — | — | — |
| Foreign taxes paid | — | — | — | — | — | — | — | — | — | — | — |
| Capital gains | — | — | — | — | — | — | — | — | — | — | — |
| Return of capital | — | 0.03 | — | — | — | — | — | — | — | — | — |
| Total distributions | 0.13 | 0.25 | — | — | — | — | — | — | — | — | — |

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

John Northup

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