

## RBC Target 2026 U.S. Corporate Bond ETF



RUQO

## Investment objective

RBC Target 2026 U.S. Corporate Bond ETF is an exchange-traded fund incorporated in Canada. The ETF seeks to provide income, for a limited period of time ending on the respective RBC Target Maturity U.S. Corporate Bond ETF's Termination Date, by investing primarily in a portfolio of investment grade fixed-income securities issued in the U.S. market by U.S. and foreign corporations that mature in the same calendar year as the RBC Target Maturity U.S. Corporate Bond ETF's Termination Date.

## Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade U.S. corporate bonds
- Attractive monthly income

## Fund details

Ticker	RUQO
CUSIP	749331104
Stock exchange	TSX
Inception date	April 2024
Currency	CAD
Net assets \$MM	14.1
Units outstanding	650,000

NAV/unit	21.69
Market price/unit	21.68
Management fee %	0.20
MER %	0.23

Income distribution	Monthly
Capital gains distribution	Annually

Risk rating	Low
Fund category	Global Corporate Fixed Income

## Performance analysis as of March 31, 2025

## Notes

Securities regulations do not allow us to report performance for an exchange-traded fund that has been available for less than one year.

## Portfolio analysis as of March 31, 2025

## Fixed income breakdown



- Corporate Bonds

## % Assets

100.0

## Characteristics

Duration (years)	1.2
Coupon (%)	2.9
Average credit rating	A
Par value per unit (\$)*	22.0

## Credit rating



- Cash / Cash Equiv.
- AAA
- AA
- A
- BBB
- Below BBB

## % Assets

0.0

0.0

10.4

67.9

21.6

0.0

## Notes

\*The par value per unit reported in CAD is based on the par value of the ETF's bonds in USD and the current USD/CAD exchange rate. The CAD par value per unit can be expected to fluctuate in line with the USD/CAD exchange rate.

## Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
JPMorgan Chase & Co 1.470% Sep 22, 2027	3.2
Bank of America Corp 1.734% Jul 22, 2027	3.0
Morgan Stanley 1.512% Jul 20, 2027	3.0
Apple Inc 2.050% Sep 11, 2026	2.8
Cisco Systems Inc 2.500% Sep 20, 2026	2.8
Caterpillar Financial Services Corp 4.350% May 15, 2026	2.4
Toyota Motor Credit Corp 4.450% May 18, 2026	2.2
American Honda Finance Corp 1.300% Sep 09, 2026	2.1
PepsiCo Inc 2.375% Oct 06, 2026	2.0
Bank of New York Mellon Corp 1.050% Oct 15, 2026	2.0
John Deere Capital Corp 4.800% Jan 09, 2026	2.0
Bristol-Myers Squibb Co 3.200% Jun 15, 2026	1.9
Comcast Corp 3.150% Mar 01, 2026	1.9
Analog Devices Inc 3.500% Dec 05, 2026	1.9
AstraZeneca Finance LLC 1.200% May 28, 2026	1.9
PNC Financial Services Group Inc 2.600% Jul 23, 2026	1.9
Toronto-Dominion Bank 1.250% Sep 10, 2026	1.9
Bank of Montreal 1.250% Sep 15, 2026	1.9
Pfizer Investment Enterprises Pte Ltd 4.450% May 19, 2026	1.9
Kenvue Inc 5.350% Mar 22, 2026	1.9
Union Pacific Corp 2.750% Mar 01, 2026	1.9
Westpac Banking Corp 2.850% May 13, 2026	1.8
PACCAR Financial Corp 5.200% Nov 09, 2026	1.7
Home Depot Inc 4.950% Sep 30, 2026	1.7
Prudential Financial Inc 1.500% Mar 10, 2026	1.6
Total % of top 25 holdings	53.2

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.01	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.30	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	0.04	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.14</b>	<b>0.35</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/etfs](http://rbcgam.com/etfs).

## Portfolio manager(s)

**John Northup**

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RBC Global Asset Management (U.S.) Inc.

**Kelsey Bosshardt**

Portfolio Manager, U.S. Fixed Income  
RBC Global Asset Management (U.S.) Inc.

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