

## RBC U.S. Mid-Cap Growth Equity Fund



RUMG

## Investment objective

To provide long-term capital growth through investment primarily in U.S. mid-capitalized equity investments and common stock equivalents.

## Reasons to invest

- Looking for exposure to growth opportunities in the U.S. market
- Diversification potential relative to large-caps
- Actively managed fund with potential for long-term growth

## Fund details

Ticker	RUMG
CUSIP	75528A102
Stock exchange	Cboe Canada
Inception date	September 2024
Currency	CAD
Net assets \$MM	26.2
Units outstanding	1,220,000

NAV/unit	21.45
Market price/unit	21.41
Management fee %	0.75
MER %	0.96

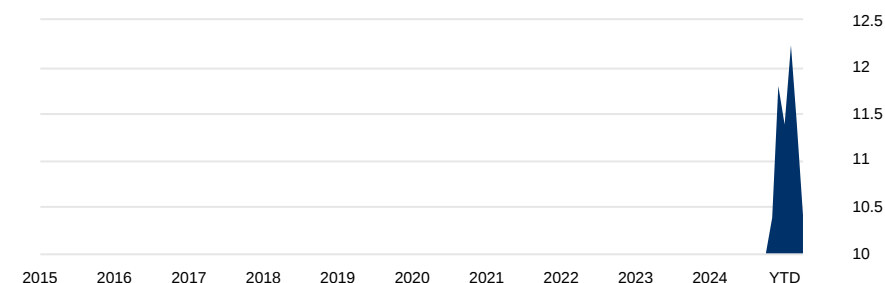
Income distribution	Annually
Capital gains distribution	Annually
Distribution yield %	—
Trailing distribution yield %	—

Risk rating	Medium
Fund category	U.S. Small/Mid Cap Equity

## Performance analysis as of March 31, 2025

Growth of \$10,000

RUMG \$10,411



## Calendar returns %



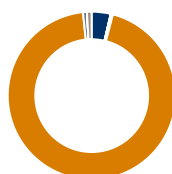
2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
—	—	—	—	—	—	—	—	—	—	-8.5	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-8.8	-8.5	4.1	—	—	—	—	6.1	NAV

## Portfolio analysis as of March 31, 2025

## Asset mix



	% Assets
• Cash	3.7
• Fixed income	0.0
• Canadian equities	0.4
• U.S. equities	94.3
• European equities	0.8
• Asia-Pacific equities	0.0
• Emerging markets equities	0.9

## Equity style

	Value	Blend	Growth
Large	0	0	10
Mid	4	20	53
Small	1	3	9

## Weight %

- > 50
- 25-50
- 10-25
- 0-10

## Equity characteristics

Dividend yield (%)	0.5
Price to earnings ratio (forward)	25.3
Price to book ratio	9.1
Weighted average market capitalization (\$Bn)	54.7

## Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Palantir Technologies Inc - Class A Shares	4.0
AppLovin Corp - Class A Shares	3.0
Ameriprise Financial Inc	1.9
Verisk Analytics Inc	1.7
Vistra Corp	1.7
Cencora Inc	1.6
Axon Enterprise Inc	1.6
Fair Isaac Corp	1.5
Tractor Supply Co	1.4
HubSpot Inc	1.4
WW Grainger Inc	1.4
Hilton Worldwide Holdings Inc	1.4
Cheniere Energy Inc	1.4
Datadog Inc - Class A Shares	1.4
Ares Management Corp	1.3
Insulet Corp	1.2
Cloudflare Inc - Class A Shares	1.2
Veeva Systems Inc - Class A Shares	1.2
Dexcom Inc	1.2
MSCI Inc	1.2
LPL Financial Holdings Inc	1.1
IDEXX Laboratories Inc	1.1
Burlington Stores Inc	1.1
Zscaler Inc	1.1
Targa Resources Corp	1.1
Total % of top 25 holdings	38.3

Equity sector allocation	%
Information Technology	27.4
Industrials	18.5
Consumer Discretionary	14.3
Health Care	13.0
Financials	12.5
Energy	4.8
Communication Services	4.6
Consumer Staples	2.5
Utilities	2.0
Materials	0.4
Real Estate	0.0

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	1.66	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>—</b>	<b>1.66</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/etfs](http://rbcgam.com/etfs).

## Portfolio manager(s)

## David Tron

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## Brendon Sattich

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## Disclosure

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance expressed on an annualized basis.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

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