

RBC Quant U.S. Dividend Leaders (CAD Hedged) ETF



RUDH

Investment objective

RBC Quant U.S. Dividend Leaders (CAD Hedged) ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of high-quality U.S. equity securities that are expected to provide regular income from dividends and that have the potential for long-term capital growth, while seeking to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars.

Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

Fund details

Ticker	RUDH
CUSIP	74933A104
Stock exchange	TSX
Inception date	October 2014
Currency	CAD
Net assets \$MM	161.4
Units outstanding	6,800,000

NAV/unit	23.73
Market price/unit	23.76
Management fee %	0.39
MER %	0.43

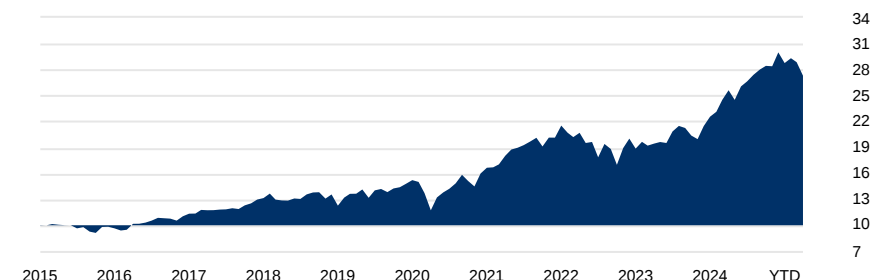
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	1.42
Trailing distribution yield %	1.46

Risk rating	Medium
Fund category	U.S. Dividend & Income Equity

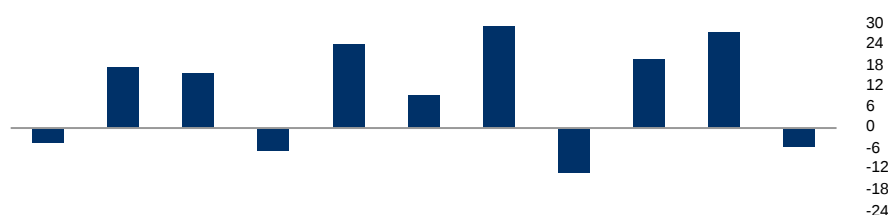
Performance analysis as of March 31, 2025

Growth of \$10,000

RUDH \$27,299



Calendar returns %

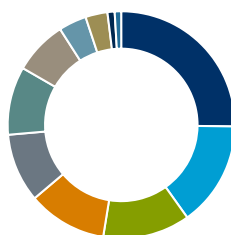


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
-3.8	17.7	16.0	-6.7	24.1	9.4	29.3	-12.4	19.6	27.5	-5.1	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-5.4	-5.1	-4.0	6.6	9.7	18.4	10.5	10.6	NAV

Portfolio analysis as of March 31, 2025

Sectors



	% Assets
Information Technology	25.2
Financials	14.9
Industrials	12.4
Health Care	11.3
Consumer Discretionary	9.8
Communication Services	9.7
Consumer Staples	7.6
Utilities	4.0
Energy	3.1
Materials	1.0
Real Estate	0.9

Characteristics

Dividend yield (%)	1.9
Price to earnings ratio (forward)	12.9
Price to book ratio	2.4
Weighted average market capitalization (\$MM)	264,449.2
Average beta	1.0

Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Apple Inc	9.2
NVIDIA Corp	6.9
Mastercard Inc - Class A Shares	4.2
Meta Platforms Inc - Class A Shares	3.6
Colgate-Palmolive Co	3.6
Kimberly-Clark Corp	3.5
Alphabet Inc - Class C Shares	3.5
Microsoft Corp	3.5
Automatic Data Processing Inc	3.5
Merck & Co Inc	3.3
Ameriprise Financial Inc	3.0
QUALCOMM Inc	2.7
Northern Trust Corp	2.6
Booking Holdings Inc	2.3
TJX Cos Inc	2.0
Bristol-Myers Squibb Co	2.0
Civitas Resources Inc	2.0
Trane Technologies PLC	1.8
Gilead Sciences Inc	1.8
EMCOR Group Inc	1.7
NetApp Inc	1.6
NRG Energy Inc	1.6
Southern Co	1.3
Lockheed Martin Corp	1.2
Hasbro Inc	1.2
Total % of top 25 holdings	73.4

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	53.9	12-2021	20.7	03-2025	18.4	11-2024	11.6
Lowest	03-2020	-14.1	03-2020	—	03-2020	3.1	03-2025	10.5
Average	—	12.4	—	10.9	—	11.1	—	11.1
No. of periods	—	114	—	90	—	66	—	6
% positive	—	82.5	—	98.9	—	100.0	—	100.0

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.00	—	0.00	0.00	0.00	—	0.00	—	0.00	0.01
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.32	0.75	0.71	0.63	0.66	0.75	0.70	0.62	0.50	0.49
Foreign taxes paid	—	-0.05	-0.11	-0.11	-0.10	-0.10	-0.12	-0.11	-0.10	—	—
Capital gains	—	2.73	1.18	0.04	4.23	0.80	1.93	1.62	1.53	0.87	—
Return of capital	—	0.03	—	0.08	—	0.07	0.02	0.00	—	0.00	—
Total distributions	0.08	3.04	1.82	0.72	4.75	1.42	2.57	2.21	2.05	1.37	0.50

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

Oliver McMahon

Senior Portfolio Manager, Quantitative Investments
RBC Global Asset Management Inc.

Norman So

Senior Portfolio Manager, Quantitative Investments
RBC Global Asset Management Inc.

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