

RBC U.S. Banks Yield Index ETF (USD Units)



RUBY.U

Investment objective

RBC U.S. Banks Yield Index ETF seeks to replicate, to the extent possible and before fees and expenses, the performance of a U.S. bank stocks index. Currently, the RBC U.S. Banks Yield Index ETF seeks to track the Solactive U.S. Bank Yield NTR Index (or any successor thereto).

Reasons to invest

- Simple and low cost way to invest in a portfolio of the largest U.S. banks
- A unique stock weighting methodology designed to provide enhanced dividend yield and return potential
- USD and CAD hedged options allow investors to choose their currency exposure

Fund details

Ticker	RUBY.U
CUSIP	75528P208
Stock exchange	TSX
Inception date	May 2018
Currency	USD
Net assets \$MM	2.0
Units outstanding	125,000
NAV/unit	15.63
Market price/unit	15.41
Management fee %	0.29
MER %	0.32
Benchmark	Solactive U.S. Bank Yield NTR Index
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.45
Trailing distribution yield %	3.47
Risk rating	High
Fund category	Financial Services Equity

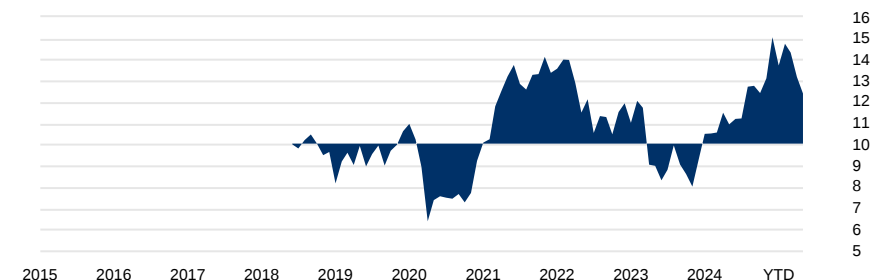
Notes

As of February 4, 2020, Index performance shown is net of 15% withholding tax.

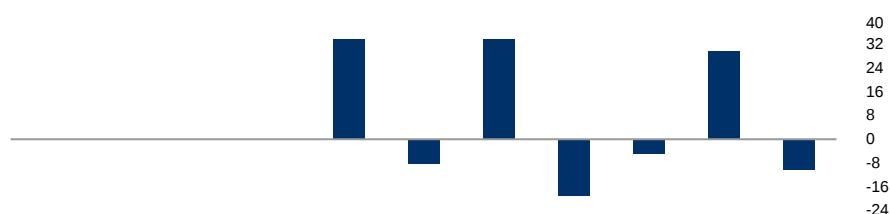
Performance analysis as of April 30, 2025

Growth of \$10,000

RUBY.U \$12,399



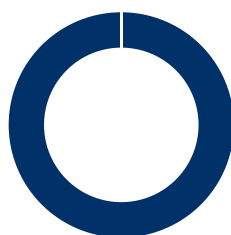
Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
—	—	—	—	34.4	-8.0	34.6	-18.8	-4.7	30.7	-9.6	NAV
1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %			
-5.9	-15.9	-5.5	13.3	2.5	11.0	—	2.5	NAV			
-5.9	-15.9	-5.3	13.7	2.9	11.3	—	2.8	Index			

Portfolio analysis as of April 30, 2025

Sectors



Sectors	% Assets
Financials	100.0
Communication Services	0.0
Consumer Discretionary	0.0
Consumer Staples	0.0
Energy	0.0
Health Care	0.0
Industrials	0.0
Information Technology	0.0
Materials	0.0
Real Estate	0.0
Utilities	0.0

Characteristics

Dividend yield (%)	3.4
Price to earnings ratio (forward)	10.7
Price to book ratio	1.0
Weighted average market capitalization (\$MM)	40,863.4
Average beta	1.2

Portfolio analysis continued as of April 30, 2025

Top 10 holdings	% Assets
Huntington Bancshares Inc/OH	7.3
US Bancorp	7.2
Ally Financial Inc	7.2
Regions Financial Corp	7.1
Fifth Third Bancorp	7.0
PNC Financial Services Group Inc	6.9
Citizens Financial Group Inc	6.7
Bank of America Corp	4.9
M&T Bank Corp	4.8
Citigroup Inc	4.8
Total % of top 10 holdings	64.0

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	96.7	12-2021	18.5	03-2025	15.7	—	—
Lowest	05-2023	-31.5	05-2024	-6.6	05-2023	-3.6	—	—
Average	—	10.0	—	5.0	—	4.1	—	—
No. of periods	—	72	—	48	—	24	—	—
% positive	—	45.8	—	83.3	—	70.8	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.50	0.48	0.42	0.34	0.35	0.41	0.18	—	—	—
Foreign taxes paid	—	-0.08	-0.07	-0.06	-0.06	-0.06	-0.07	-0.03	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	0.10	0.02	0.06	—	0.00	0.00	—	—	—	—
Total distributions	0.18	0.52	0.43	0.42	0.28	0.29	0.35	0.15	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

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If presented, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance expressed on an annualized basis.

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