

RBC Target 2030 Canadian Corporate Bond Index ETF



RQS

Investment objective

Provide income for a limited period of time ending on its termination date by replicating, to the extent possible, the investment results that correspond generally to the performance, before fees and expenses, of the FTSE Canada 2030 Maturity Corporate Bond Index The FTSE Canada 2030 Maturity Corporate Bond Index is designed to represent the performance of a held to maturity portfolio consisting of, primarily, Canadian dollar denominated investment grade corporate bonds with effective maturities in 2030 It is anticipated that the ETF will terminate on or about September 30 2030.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian corporate bonds
- Attractive monthly income

Fund details

Ticker	RQS
CUSIP	75529R104
Stock exchange	TSX
Inception date	April 2024
Currency	CAD
Net assets \$MM	199.6
Units outstanding	9,300,000

NAV/unit	21.46
Market price/unit	21.48
Management fee %	0.20
MER %	0.23

Income distribution	Monthly
Capital gains distribution	Annually

Risk rating	Low
Fund category	Canadian Corporate Fixed Income

Performance analysis as of March 31, 2025

Notes

Securities regulations do not allow us to report performance for an exchange-traded fund that has been available for less than one year.

Portfolio analysis as of March 31, 2025

Fixed income breakdown



- Corporate Bonds

Characteristics

Duration (years)	4.6
Coupon (%)	4.1
Average credit rating	A
Par value per unit (\$)	20.8

Credit rating



Cash / Cash Equiv.	0.0
AAA	0.0
AA	8.7
A	67.0
BBB	24.4
Below BBB	0.0

Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Manulife Financial Corp 2.818% May 13, 2035	9.5
Royal Bank of Canada 5.228% Jun 24, 2030	9.5
TransCanada PipeLines Ltd 5.277% Jul 15, 2030	9.5
Ontario Power Generation Inc 3.215% Apr 08, 2030	7.9
Greater Toronto Airports Authority 7.050% Jun 12, 2030	6.4
Enbridge Gas Inc 2.900% Apr 01, 2030	5.9
Great-West Lifeco Inc 2.379% May 14, 2030	5.7
Canadian National Railway Co 4.150% May 10, 2030	5.7
OMERS Realty Corp 3.628% Jun 05, 2030	5.5
Sun Life Financial Inc 2.060% Oct 01, 2035	5.5
Brookfield Infrastructure Finance ULC 5.710% Jul 27, 2030	5.4
Rogers Communications Inc 5.800% Sep 21, 2030	5.4
Sun Life Financial Inc 5.500% Jul 04, 2035	4.3
Keyera Corp 3.959% May 29, 2030	4.0
Hydro One Inc 2.160% Feb 28, 2030	3.7
BCI QuadReal Realty 1.747% Jul 24, 2030	3.2
407 International Inc 3.140% Mar 06, 2030	3.0
Total % of top 25 holdings	100.0

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.37	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	0.00	—	—	—	—	—	—	—	—	—
Return of capital	—	0.06	—	—	—	—	—	—	—	—	—
Total distributions	0.20	0.42	—	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

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