

# RBC Quant European Dividend Leaders ETF (USD Units)



RPD.U

## Investment objective

RBC Quant European Dividend Leaders ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of high-quality European equity securities that are expected to provide regular income from dividends and that have the potential for long-term capital growth.

## Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

## Fund details

Ticker	RPD.U
CUSIP	74932V109
Stock exchange	TSX
Inception date	October 2014
Currency	USD
Net assets \$MM	2.1
Units outstanding	100,000

NAV/unit	20.55
Market price/unit	20.48
Management fee %	0.49
MER %	0.55

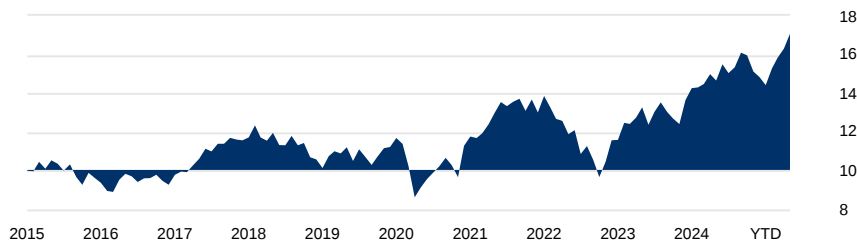
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.33
Trailing distribution yield %	3.16

Risk rating	Medium
Fund category	European Equity

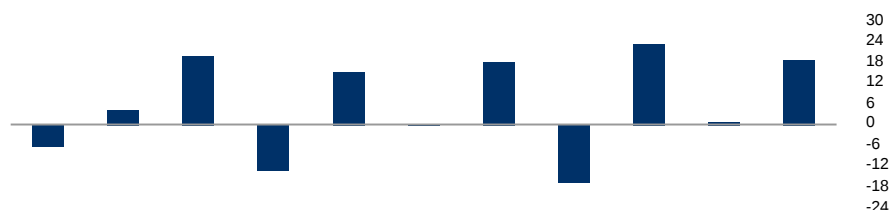
## Performance analysis as of April 30, 2025

Growth of \$10,000

RPD.U \$17,071



## Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
-6.3	4.4	19.7	-13.5	15.3	0.6	17.8	-16.4	23.1	1.1	18.4	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
4.7	11.7	12.9	16.5	12.8	13.3	4.9	5.0	NAV

## Portfolio analysis as of April 30, 2025

### Sectors



	% Assets
Industrials	20.9
Financials	20.7
Consumer Staples	11.9
Health Care	11.3
Utilities	8.9
Consumer Discretionary	8.5
Information Technology	7.0
Energy	4.3
Communication Services	3.8
Materials	2.8
Real Estate	0.0

### Characteristics

Dividend yield (%)	4.4
Price to earnings ratio (forward)	13.7
Price to book ratio	1.6
Weighted average market capitalization (\$MM)	92,566.6
Average beta	0.9

### Geographic allocation



	% Assets
United Kingdom	19.9
France	18.6
Germany	13.3
Switzerland	13.3
Italy	7.1
Netherlands	6.9
Spain	4.9
Denmark	4.2
Sweden	4.2
Finland	3.5
Other	4.0

## Portfolio analysis continued as of April 30, 2025

Top 10 holdings	% Assets
Roche Holding AG	4.7
Novartis AG	4.5
ASML Holding NV	3.9
Dassault Aviation SA	3.1
AXA SA	3.1
ING Groep NV	3.0
Vodafone Group PLC	2.9
Mercedes-Benz Group AG	2.9
UniCredit SpA	2.7
British American Tobacco PLC	2.7
Total % of top 10 holdings	33.6

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	43.7	03-2023	13.9	03-2025	13.6	04-2025	4.9
Lowest	09-2022	-26.1	10-2020	-5.9	09-2022	-3.7	11-2024	3.6
Average	—	5.7	—	4.2	—	4.1	—	4.2
No. of periods	—	115	—	91	—	67	—	7
% positive	—	60.0	—	84.6	—	80.6	—	100.0

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.66	0.60	0.62	0.53	0.54	1.04	0.98	0.53	0.60	0.49
Foreign taxes paid	—	-0.10	-0.04	-0.04	-0.08	-0.06	-0.13	-0.14	-0.03	—	—
Capital gains	—	—	—	—	—	—	—	0.68	—	—	—
Return of capital	—	0.08	0.05	—	—	0.01	0.00	—	0.05	0.00	0.05
<b>Total distributions</b>	<b>0.21</b>	<b>0.64</b>	<b>0.61</b>	<b>0.57</b>	<b>0.45</b>	<b>0.48</b>	<b>0.91</b>	<b>1.52</b>	<b>0.55</b>	<b>0.60</b>	<b>0.54</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/etfs](http://rbcgam.com/etfs).

## Portfolio manager(s)

## Oliver McMahon

Senior Portfolio Manager, Quantitative Investments  
RBC Global Asset Management Inc.

## Norman So

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