

RBC Target 2029 Canadian Government Bond ETF



RGQR

Investment objective

Provide income, for a limited period of time ending on the RBC Target 2029 Canadian Government Bond ETF's termination date, by investing primarily in a portfolio of fixed-income securities issued by Canadian governments and agencies that mature in the same calendar year as the ETF's termination date.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian Government bonds
- Attractive monthly income

Fund details

Ticker	RGQR
CUSIP	74939C104
Stock exchange	TSX
Inception date	May 2023
Currency	CAD
Net assets \$MM	71.7
Units outstanding	3,500,000

NAV/unit	20.49
Market price/unit	20.48
Management fee %	0.15
MER %	0.17

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	2.93
Trailing distribution yield %	2.85

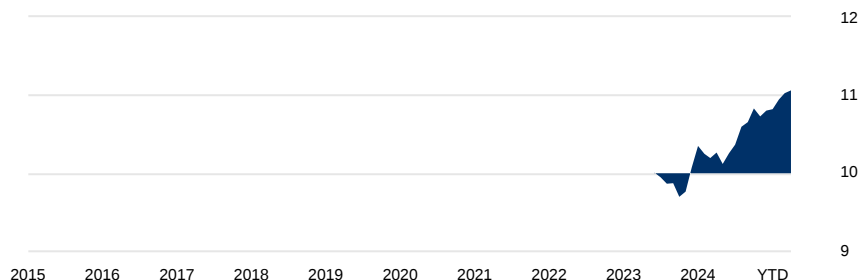
Risk rating	Low
Fund category	Canadian Fixed Income

Notes

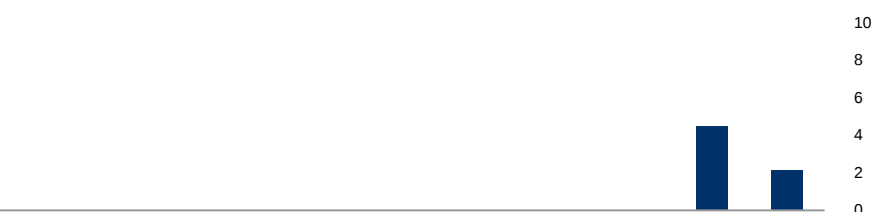
Fund's name changed effective March 22, 2024.

Performance analysis as of March 31, 2025
Growth of \$10,000

RGQR \$11,058



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
—	—	—	—	—	—	—	—	—	4.6	2.2	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.3	2.2	2.1	7.8	—	—	—	4.4	NAV

Portfolio analysis as of March 31, 2025

Fixed income breakdown



- Government Bonds

Characteristics

Yield to maturity (%)	2.7
Current yield (%)	3.0
Duration (years)	3.9
Coupon (%)	3.1
Average credit rating	AA+

Credit rating



- Cash / Cash Equiv. 0.0
- AAA 49.0
- AA 45.5
- A 5.5
- BBB 0.0
- Below BBB 0.0

Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Canadian Government Bond 4.000% Mar 01, 2029	17.3
Province of Ontario 2.700% Jun 02, 2029	11.0
Province of Quebec 2.300% Sep 01, 2029	10.2
Province of Ontario 4.000% Mar 08, 2029	7.4
Province of Ontario 1.550% Nov 01, 2029	7.4
PSP Capital Inc 3.750% Jun 15, 2029	6.1
Canada Housing Trust No 1 2.100% Sep 15, 2029	6.1
Canadian Government Bond 2.250% Jun 01, 2029	5.6
Hydro-Quebec 3.400% Sep 01, 2029	4.4
Province of Manitoba 2.750% Jun 02, 2029	3.5
Canadian Government Bond 2.250% Dec 01, 2029	3.0
Province of British Columbia 5.700% Jun 18, 2029	2.9
CPPIB Capital Inc 1.950% Sep 30, 2029	2.5
Ontario Teachers' Finance Trust 4.150% Nov 01, 2029	2.5
Government of Newfoundland and Labrador 2.850% Jun 02, 2029	2.0
Canada Housing Trust No 1 3.700% Jun 15, 2029	2.0
Province of Alberta 2.900% Sep 20, 2029	1.9
OMERS Finance Trust 2.600% May 14, 2029	1.8
CDP Financial Inc 3.950% Sep 01, 2029	1.7
Province of Ontario 6.500% Mar 08, 2029	0.0
Total % of top 25 holdings	99.5

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	09-2024	11.7	—	—	—	—	—	—
Lowest	05-2024	2.5	—	—	—	—	—	—
Average	—	7.1	—	—	—	—	—	—
No. of periods	—	11	—	—	—	—	—	—
% positive	—	100.0	—	—	—	—	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.55	0.28	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	0.02	—	—	—	—	—	—	—	—
Return of capital	—	—	0.01	—	—	—	—	—	—	—	—
Total distributions	0.15	0.55	0.31	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

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