

RBC Target 2028 Canadian Government Bond ETF



RGQQ

Investment objective

Provide income, for a limited period of time ending on the RBC Target 2028 Canadian Government Bond ETF's termination date, by investing primarily in a portfolio of fixed-income securities issued by Canadian governments and agencies that mature in the same calendar year as the ETF's termination date.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian Government bonds
- Attractive monthly income

Fund details

Ticker	RGQQ
CUSIP	74938H104
Stock exchange	TSX
Inception date	May 2023
Currency	CAD
Net assets \$MM	65.6
Units outstanding	3,200,000

NAV/unit	20.51
Market price/unit	20.51
Management fee %	0.15
MER %	0.17

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	2.63
Trailing distribution yield %	2.64

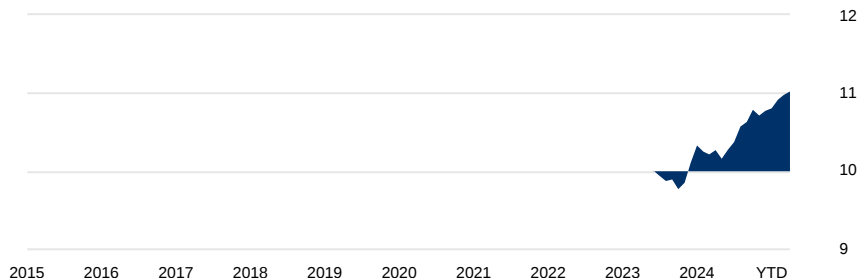
Risk rating	Low
Fund category	Canadian Fixed Income

Notes

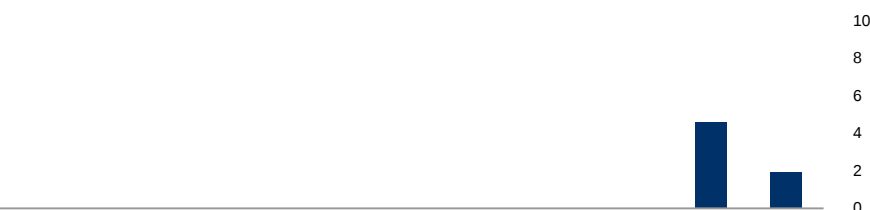
Fund's name changed effective March 22, 2024.

Performance analysis as of March 31, 2025
Growth of \$10,000

RGQQ \$11,018



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
—	—	—	—	—	—	—	—	—	4.6	2.0	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.4	2.0	2.2	7.4	—	—	—	4.3	NAV

Portfolio analysis as of March 31, 2025

Fixed income breakdown



- Government Bonds

Characteristics

Yield to maturity (%)	2.6
Current yield (%)	2.8
Duration (years)	3.1
Coupon (%)	2.8
Average credit rating	AA+

Credit rating



- Cash / Cash Equiv. 0.0
- AAA 54.5
- AA 39.8
- A 5.7
- BBB 0.0
- Below BBB 0.0

Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Canada Housing Trust No 1 2.650% Dec 15, 2028	12.4
Canada Housing Trust No 1 2.650% Mar 15, 2028	10.1
Province of Quebec 2.750% Sep 01, 2028	7.7
Province of Ontario 2.900% Jun 02, 2028	7.3
Canada Housing Trust No 1 3.100% Jun 15, 2028	6.7
Canadian Government Bond 3.250% Sep 01, 2028	6.7
Province of Ontario 3.600% Mar 08, 2028	6.6
Canadian Government Bond 3.500% Mar 01, 2028	6.0
Canadian Government Bond 2.000% Jun 01, 2028	5.7
Province of Ontario 3.400% Sep 08, 2028	4.7
Province of Alberta 2.900% Dec 01, 2028	4.3
PSP Capital Inc 1.500% Mar 15, 2028	3.3
CPPIB Capital Inc 3.000% Jun 15, 2028	3.3
Hydro-Quebec 2.000% Sep 01, 2028	3.2
Province of Manitoba 3.000% Jun 02, 2028	2.7
Province of British Columbia 2.950% Dec 18, 2028	2.6
Province of Saskatchewan 3.050% Dec 02, 2028	1.7
Province of Nova Scotia 1.100% Jun 01, 2028	1.6
Province of New Brunswick 3.100% Aug 14, 2028	1.5
Government of Newfoundland and Labrador 2.850% Jun 02, 2028	1.5
Total % of top 25 holdings	99.6

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	09-2024	10.5	—	—	—	—	—	—
Lowest	05-2024	2.7	—	—	—	—	—	—
Average	—	6.7	—	—	—	—	—	—
No. of periods	—	11	—	—	—	—	—	—
% positive	—	100.0	—	—	—	—	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.51	0.31	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	0.02	0.01	—	—	—	—	—	—	—	—
Total distributions	0.13	0.53	0.31	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

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