



REMD

Investment objective

To provide long-term total returns consisting of dividend income and capital growth. The fund invests primarily in equity securities of companies located or active in emerging markets with above average dividend yields.

Reasons to invest

- Exposure to companies trading at attractive valuations with above average dividend yields that are located or active in emerging market countries
- Diversify portfolio to include growth opportunities in emerging markets
- Actively managed fund with a value and dividend bias and the potential for long-term growth

Fund details

Ticker	REMD
CUSIP	749329108
Stock exchange	Cboe Canada
Inception date	March 2023
Currency	CAD
Net assets \$MM	0.6
Units outstanding	25,000

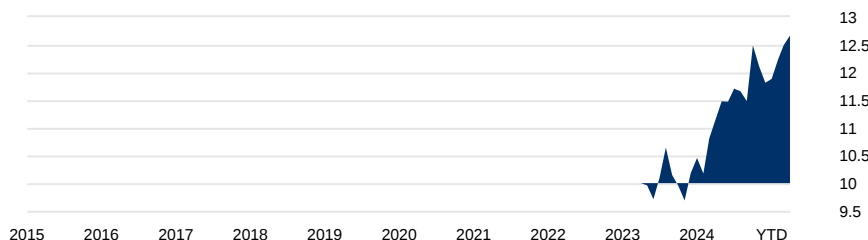
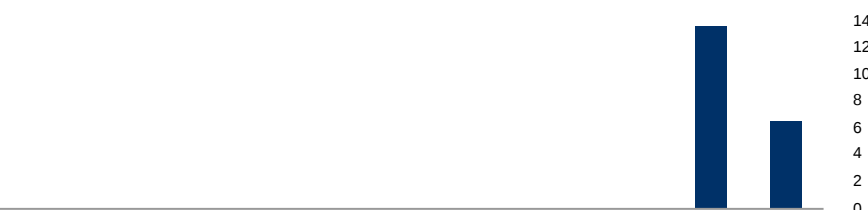
NAV/unit	24.16
Market price/unit	24.18
Management fee %	0.85
MER %	1.13

Income distribution	Quarterly
Capital gains distribution	Annually
Distribution yield %	0.81
Trailing distribution yield %	1.79

Risk rating	Medium to High
Fund category	Emerging Markets Equity

Performance analysis as of March 31, 2025
Growth of \$10,000

REMD \$12,668

**Calendar returns %**

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
—	—	—	—	—	—	—	—	—	13.7	6.6	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
1.4	6.6	1.4	13.6	—	—	—	11.5	NAV

Portfolio analysis as of March 31, 2025**Asset mix**

	% Assets
Cash	0.5
Fixed income	0.0
Canadian equities	0.0
U.S. equities	1.7
European equities	1.9
Asia-Pacific equities	2.2
Emerging markets equities	93.7

Equity style

	Value	Blend	Growth
Large	24	23	28
Mid	9	5	4
Small	2	4	1

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	2.7
Price to earnings ratio (forward)	9.2
Price to book ratio	1.5
Weighted average market capitalization (\$Bn)	160.5

Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	7.6
Alibaba Group Holding Ltd - Class W Shares	6.0
Naspers Ltd - Class N Shares	4.4
China Merchants Bank Co Ltd - Class H Shares	3.4
HDFC Bank Ltd - ADR	3.4
Axis Bank Ltd	2.6
Ping An Insurance Group Co of China Ltd	2.4
Samsung Electronics Co Ltd	2.3
Hindalco Industries Ltd	2.3
Redington Ltd	2.2
Shriram Finance Ltd	2.0
Antofagasta PLC	1.9
Meituan - Class W Shares	1.7
MTN Group Ltd	1.6
SK Hynix Inc	1.6
Cencosud SA	1.4
Credicorp Ltd	1.3
Taiwan Union Technology Corp	1.3
BDO Unibank Inc	1.3
Midea Group Co Ltd - Class A Shares	1.2
OTP Bank Nyrt	1.2
MediaTek Inc	1.2
Aldar Properties PJSC	1.2
B3 SA - Brasil Bolsa Balcao	1.2
Centrais Eletricas Brasileiras SA - Preferred Shares	1.2
Total % of top 25 holdings	58.1

Equity sector allocation	%
Financials	29.9
Consumer Discretionary	21.6
Information Technology	20.5
Industrials	6.8
Materials	5.2
Real Estate	5.1
Communication Services	4.6
Consumer Staples	4.3
Health Care	1.5
Utilities	1.2
Energy	0.0
Unclassified	-0.6

Top equity geographic allocation	%
China	25.3
India	13.2
Taiwan	12.9
South Africa	8.6
South Korea	7.5
Brazil	5.7
Mexico	2.3
Indonesia	2.3
Hong Kong	2.2
Vietnam	1.9

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	09-2024	25.5	—	—	—	—	—	—
Lowest	07-2024	9.6	—	—	—	—	—	—
Average	—	16.4	—	—	—	—	—	—
No. of periods	—	13	—	—	—	—	—	—
% positive	—	100.0	—	—	—	—	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.01	0.01	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.49	0.45	—	—	—	—	—	—	—	—
Foreign taxes paid	—	-0.06	-0.06	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	—	0.43	0.40	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

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RBC Global Asset Management (UK) Limited

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

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