

RBC Quant Canadian Dividend Leaders ETF



RCD

Investment objective

RBC Quant Canadian Dividend Leaders ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of high-quality Canadian equity securities that are expected to provide regular income from dividends and that have the potential for long-term capital growth.

Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

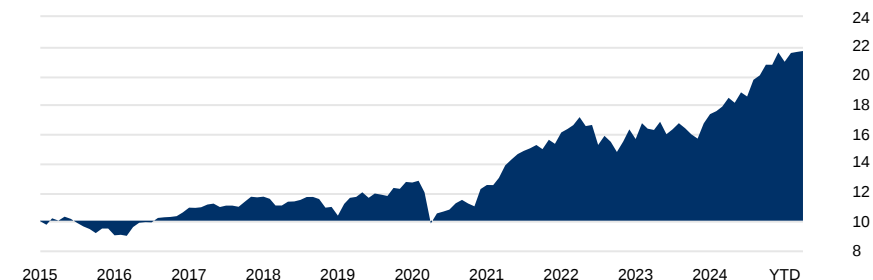
Fund details

Ticker	RCD
CUSIP	74930H102
Stock exchange	TSX
Inception date	January 2014
Currency	CAD
Net assets \$MM	210.9
Units outstanding	7,050,000
NAV/unit	29.91
Market price/unit	29.90
Management fee %	0.39
MER %	0.43
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.25
Trailing distribution yield %	3.32
Risk rating	Medium
Fund category	Canadian Dividend & Income Equity

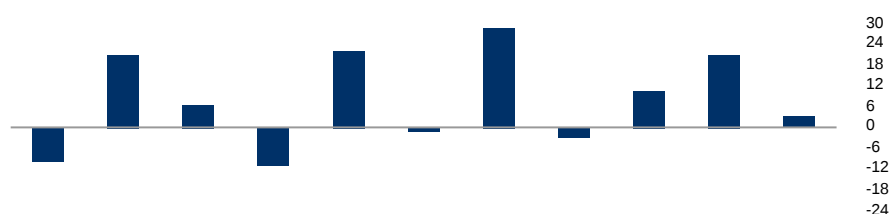
Performance analysis as of March 31, 2025

Growth of \$10,000

RCD \$21,678



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
-9.7	21.0	6.9	-11.1	21.9	-1.3	28.9	-2.8	10.9	20.7	3.5	NAV
1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %			
0.3	3.5	4.5	17.4	8.1	17.1	8.0	7.6	NAV			

Portfolio analysis as of March 31, 2025

Sectors



Sectors	% Assets
Financials	28.5
Energy	22.3
Materials	13.1
Information Technology	10.8
Industrials	9.5
Consumer Staples	6.0
Consumer Discretionary	4.2
Communication Services	3.9
Real Estate	1.9
Health Care	0.0
Utilities	0.0

Characteristics

Dividend yield (%)	4.1
Price to earnings ratio (forward)	14.0
Price to book ratio	1.7
Weighted average market capitalization (\$MM)	62,283.5
Average beta	1.0

Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Constellation Software Inc/Canada	8.4
Canadian Natural Resources Ltd	5.9
Bank of Nova Scotia	5.1
Canadian National Railway Co	4.9
Royal Bank of Canada	4.7
Manulife Financial Corp	4.1
BCE Inc	4.0
Canadian Imperial Bank of Commerce	3.8
George Weston Ltd	3.7
Toronto-Dominion Bank	3.6
Keyera Corp	3.5
Enbridge Inc	3.4
Gibson Energy Inc	3.0
Agnico Eagle Mines Ltd	2.9
Labrador Iron Ore Royalty Corp	2.6
Finning International Inc	2.5
Lundin Gold Inc	2.4
Open Text Corp	2.3
Kinross Gold Corp	2.2
Secure Waste Infrastructure Corp	2.2
H&R Real Estate Investment Trust	1.9
Magna International Inc	1.9
Sun Life Financial Inc	1.8
Dollarama Inc	1.7
Parkland Corp	1.7
Total % of top 25 holdings	84.0

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	10-2021	41.4	03-2023	18.2	03-2025	17.1	01-2025	8.2
Lowest	03-2020	-15.6	03-2020	-4.0	03-2020	-0.4	06-2024	5.8
Average	—	7.7	—	7.4	—	7.1	—	6.9
No. of periods	—	123	—	99	—	75	—	15
% positive	—	70.7	—	93.9	—	98.7	—	100.0

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	0.00	—
Canadian dividends	—	0.94	0.96	0.87	0.69	0.81	0.78	0.72	0.71	0.67	0.68
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	2.44	0.42	1.50	0.68	—	0.33	0.07	—	0.04	—
Return of capital	—	0.01	0.01	—	—	0.01	0.01	—	0.04	0.04	0.09
Total distributions	0.24	3.38	1.38	2.37	1.38	0.82	1.12	0.79	0.75	0.75	0.77

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Portfolio manager(s)

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