

RBC 1-5 Year Laddered Canadian Corporate Bond ETF



RBO

Investment objective

The Fund seeks to provide unitholders with exposure to the performance of a diversified portfolio of Canadian corporate bonds, divided ("laddered") into five groupings with staggered maturities from one to five years, which will provide regular income while preserving capital.

Reasons to invest

- One-ticket access to a buy-and-hold bond ladder with a consistent maturity profile
- Staggered maturities reduce interest rate risk
- Attractive monthly income

Fund details

Ticker	RBO
CUSIP	74932K103
Stock exchange	TSX
Inception date	January 2014
Currency	CAD
Net assets \$MM	135.6
Units outstanding	7,200,000

NAV/unit	18.83
Market price/unit	18.83
Management fee %	0.25
MER %	0.27

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.38
Trailing distribution yield %	3.54

Risk rating	Low
Fund category	Canadian Short Term Fixed Income

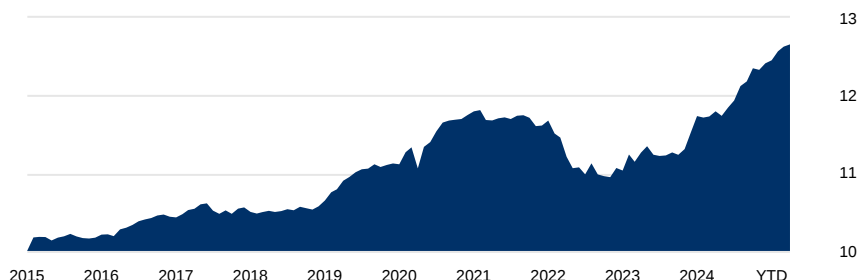
Notes

Fund's name changed effective March 22, 2024.

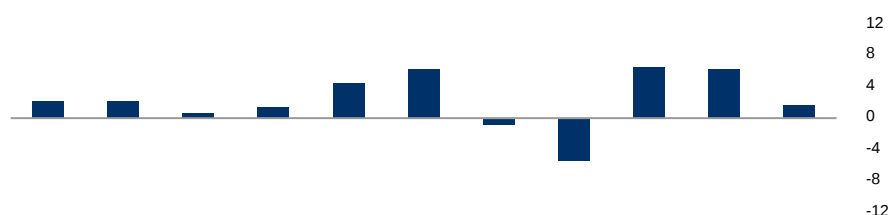
Performance analysis as of March 31, 2025

Growth of \$10,000

RBO \$12,658



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	NAV
2.1	2.2	0.7	1.4	4.4	6.1	-1.0	-5.5	6.3	6.1	1.6	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.2	1.6	2.5	7.3	4.1	2.7	2.2	2.4	NAV

Portfolio analysis as of March 31, 2025

Fixed income breakdown



- Corporate Bonds

Characteristics

Yield to maturity (%)	3.3
Current yield (%)	3.7
Duration (years)	2.9
Coupon (%)	3.8
Average credit rating	A

Credit rating



Cash / Cash Equiv.	0.0
AAA	0.0
AA	13.9
A	65.7
BBB	20.4
Below BBB	0.0

Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
RBC Target 2026 Canadian Corporate Bond Index ETF	20.0
RBC Target 2027 Canadian Corporate Bond Index ETF	20.0
RBC Target 2029 Canadian Corporate Bond Index ETF	20.0
RBC Target 2028 Canadian Corporate Bond Index ETF	20.0
RBC Target 2030 Canadian Corporate Bond Index ETF	20.0
Total % of top 25 holdings	100.0

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	09-2024	9.9	03-2025	4.1	01-2021	3.0	12-2024	2.2
Lowest	08-2022	-6.5	09-2023	-1.3	10-2022	0.8	04-2024	1.8
Average	—	2.2	—	1.7	—	1.9	—	2.0
No. of periods	—	123	—	99	—	75	—	15
% positive	—	82.1	—	82.8	—	100.0	—	100.0

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.56	0.45	0.42	0.44	0.47	0.53	0.50	0.55	0.63	0.70
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	0.00	0.00	0.01	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	0.00	—	—
Capital gains	—	—	—	—	0.00	—	—	—	0.00	—	—
Return of capital	—	0.07	0.01	0.05	0.00	0.01	0.00	0.05	0.02	0.00	—
Total distributions	0.16	0.63	0.47	0.47	0.44	0.48	0.53	0.55	0.58	0.64	0.70

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

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