

# RBC QUBE Market Neutral World Equity Fund (US\$)



## Investment objective

To provide consistent capital growth that is substantially independent of the performance of the global equity market.

## Fund details

Series	Load structure	Currency	Fund code
F	No Load	USD	RBF9941

**Inception date** August 2015

**Total fund assets \$MM** 34.8

**Series F NAV \$** 12.41

**Series F MER %** 1.14

**Income distribution** Quarterly

**Capital gains distribution** Quarterly

**Sales status** Open

**Minimum investment \$** 500

**Subsequent investment \$** 25

**Risk rating** Medium

**Fund category** Alternative Market Neutral

## Benchmark

100% FTSE Canada 91 Day T-Bill Index (US\$)

## Notes

This Fund was not a reporting issuer prior to June 27, 2024. Prior to this Fund becoming prospectus-qualified, units of this Fund were only offered pursuant to certain prospectus exemptions of the securities legislation of the provinces and territories of Canada.

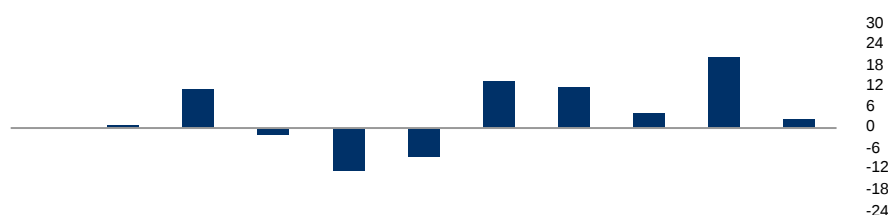
## Performance analysis for Series F as of March 31, 2025

Growth of \$10,000

Series F \$10,666



## Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Fund
—	0.9	11.4	-1.6	-12.0	-7.9	13.8	11.7	4.5	20.6	3.0	Fund

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.5	3.0	8.3	11.4	12.0	8.7	—	4.5	Fund

## Portfolio analysis as of March 31, 2025

### Top 10 holdings

Long Positions	% Assets	Short Positions	% Assets
Endesa SA	3.1	Occidental Petroleum Corp	-3.0
EOG Resources Inc	2.9	National Grid PLC	-2.9
Ameriprise Financial Inc	2.8	Sekisui House Ltd	-2.7
Roche Holding AG	2.7	Smurfit WestRock PLC	-2.6
Enel SpA	2.6		
Adobe Inc	2.5		

## Portfolio analysis continued as of March 31, 2025

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	05-2024	21.3	10-2024	13.8	02-2025	8.9	—	—
Lowest	03-2025	11.4	07-2024	11.7	06-2024	6.5	—	—
Average	—	16.1	—	12.3	—	7.6	—	—
No. of periods	—	10	—	10	—	10	—	—
% positive	—	100.0	—	100.0	—	100.0	—	—

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	0.13	—	—	0.35
Canadian dividends	—	—	—	—	—	—	—	—	—	0.00	0.00
Foreign dividends	—	—	—	—	—	—	—	—	—	0.16	0.36
Foreign taxes paid	—	—	—	—	—	—	—	—	—	0.00	-0.01
Capital gains	—	—	—	—	—	—	—	0.43	0.49	—	—
Return of capital	—	—	—	—	—	0.11	—	—	—	—	—
<b>Total distributions</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>0.11</b>	<b>—</b>	<b>0.56</b>	<b>0.49</b>	<b>0.16</b>	<b>0.70</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

## Portfolio manager(s)

**Oliver McMahon**

Senior Portfolio Manager, Quantitative Investments  
RBC Global Asset Management Inc.

**Norman So**

Senior Portfolio Manager, Quantitative Investments  
RBC Global Asset Management Inc.

## Disclosure

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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