

# PH&N Canadian Money Market Fund



## Investment objective

To provide a steady level of current income while preserving capital by investing in a well-diversified portfolio of short-term Canadian money market securities.

## Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF7120

**Inception date** November 2008

**Total fund assets \$MM** 3,345.9

**Series A current yield %** 2.56

**Series A MER %** 0.35

**Income distribution** Monthly

**Capital gains distribution** Not Applicable

**Sales status** Open

**Minimum investment \$** 500

**Subsequent investment \$** 25

**Risk rating** Low

**Fund category** Canadian Money Market

## Benchmark

100% FTSE Canada 30 Day TBill Index

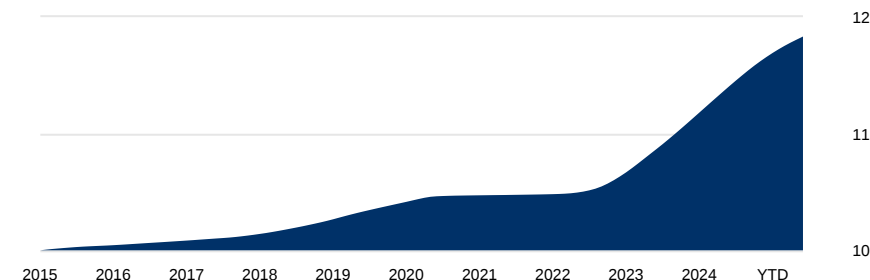
## Notes

The current yield is an annualized yield based on the seven day period ended as of the date of the Performance Analysis.

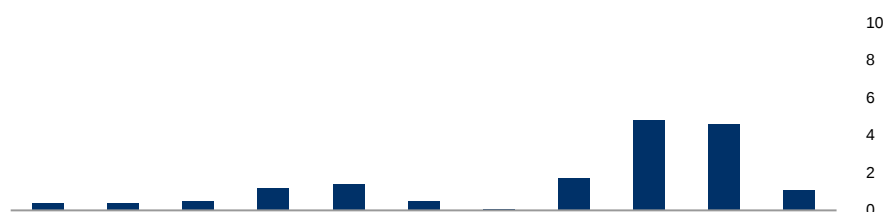
## Performance analysis for Series A as of May 31, 2025

Growth of \$10,000

Series A \$11,834



## Calendar returns %

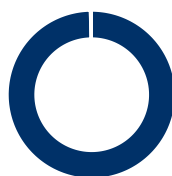


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
0.44	0.40	0.57	1.24	1.46	0.54	0.09	1.78	4.81	4.58	1.20	Fund
2 <sup>nd</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.22	0.68	1.50	3.70	4.06	2.49	1.67	1.26	Fund
2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	—	Quartile
227	224	224	217	185	169	134	—	# of funds in category

## Portfolio analysis as of May 31, 2025

### Asset mix



	% Assets
● Cash	99.6
● Fixed income	0.4
● Canadian equities	0.0
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

Cash breakdown	%	Term to maturity	%
Treasury Bills	0.0	0 - 30 days	47.1
Provincial Bills	9.2	31 - 60 days	22.6
Bankers Acceptance	2.1	61 - 90 days	12.9
Commercial Paper	88.7	90 + days	17.4
Bank Deposits	0.0	Average term to maturity (days)	51.9
Credit quality	%		
R1 High	61.2		
R1 Medium	7.8		
R1 Low	31.0		
Avg. Rating	R1H		

## Portfolio analysis continued as of May 31, 2025

Top 10 holdings	% Assets
Province of Quebec Canada Jun 20, 2025	3.5
Temperance Street Funding Trust Sep 25, 2025	1.8
Rideau Trail Funding Trust Jul 08, 2025	1.8
First Nations Finance Authority Jun 26, 2025	1.7
Intact Financial Corp Jun 26, 2025	1.6
Province of British Columbia Canada Jul 23, 2025	1.5
BCI QuadReal Realty Jun 04, 2025	1.4
Enbridge Gas Inc Jun 24, 2025	1.3
Banner Trust Sep 08, 2025	1.3
Bank of Montreal Nov 05, 2025	1.2
Total % of top 10 holdings	17.0

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	06-2024	5.0	05-2025	4.1	05-2025	2.5	05-2025	1.7
Lowest	08-2021	0.1	09-2017	0.5	09-2017	0.6	01-2019	0.6
Average	—	1.2	—	1.0	—	0.9	—	0.9
No. of periods	—	187	—	163	—	139	—	79
% positive	—	100.0	—	100.0	—	100.0	—	100.0

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.45	0.48	0.18	0.01	0.05	0.14	0.12	0.06	0.04	0.05
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.12</b>	<b>0.45</b>	<b>0.48</b>	<b>0.18</b>	<b>0.01</b>	<b>0.05</b>	<b>0.14</b>	<b>0.12</b>	<b>0.06</b>	<b>0.04</b>	<b>0.05</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

## Portfolio manager(s)

PH&N Fixed Income Team

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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