

## RBC Select Choices Aggressive Growth Portfolio



## Investment objective

To provide long-term capital growth by investing in equity mutual funds for higher growth potential. The portfolio invests primarily in a diversified mix of Canadian, U.S. and international equity funds.

## Fund details

Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF5728

**Inception date** July 2016

**Total fund assets \$MM** 235.8

**Series F NAV \$** 19.96

**Series F MER %** 1.14

**Income distribution** Annually

**Capital gains distribution** Annually

**Sales status** Open

**Minimum investment \$** 500

**Subsequent investment \$** 25

**Risk rating** Medium

**Fund category** Global Equity

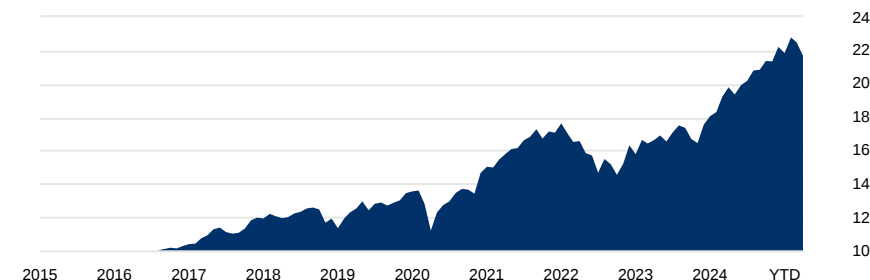
## Benchmark

38%	S&P 500 Total Return Index (CAD)
29%	S&P/TSX Capped Composite Total Return Index
20%	MSCI EAFE Total Return Net Index (CAD)
11%	MSCI Emerging Markets Total Return Net Index (CAD)
2%	FTSE Canada 30 Day TBill Index

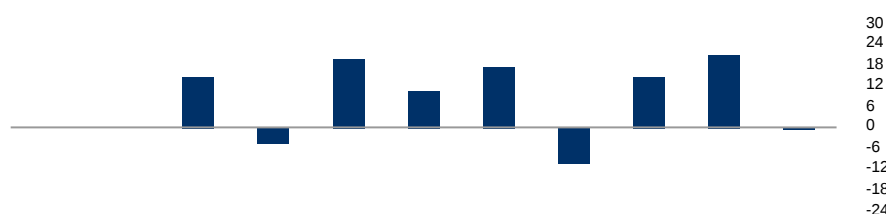
## Performance analysis for Series F as of March 31, 2025

Growth of \$10,000

Series F \$21,684



## Calendar returns %



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
	—	—	14.9	-4.9	19.5	10.9	17.4	-10.5	14.4	21.0	-0.7	Fund
	—	—	2 <sup>nd</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	Quartile

	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
	-3.6	-0.7	1.5	9.6	9.4	14.2	—	9.8	Fund
	2 <sup>nd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	—	—	Quartile
	1,889	1,882	1,868	1,807	1,550	1,287	—	—	# of funds in category

## Portfolio analysis as of March 31, 2025

## Asset mix



	% Assets
● Cash	2.1
● Fixed income	0.0
● Canadian equities	28.4
● U.S. equities	38.1
● European equities	15.5
● Asia-Pacific equities	3.6
● Emerging markets equities	12.2

## Equity style

	Value	Blend	Growth
Large	14	32	25
Mid	4	10	9
Small	1	3	1

## Weight %

- > 50
- 25-50
- 10-25
- 0-10

## Equity characteristics

Dividend yield (%)	2.1
Price to earnings ratio (forward)	17.8
Price to book ratio	2.7
Weighted average market capitalization (\$Bn)	235,758.0

## Portfolio analysis continued as of March 31, 2025

Top 25 holdings	% Assets
Fidelity Canadian Disciplined Equity Fund - Series O	14.4
NBI International High Conviction Equity Private Portfolio - Series O	12.6
NBI U.S. Equity Fund - Series O	10.9
Phillips, Hager & North U.S. Multi-Style All-Cap Equity Fund - Series O	10.8
RBC Canadian Equity Fund - Series O	8.1
RBC Emerging Markets Equity Fund - Series O	7.6
TD U.S. Mid-Cap Growth Fund - Series O	7.4
RBC European Equity Fund - Series O	5.5
Phillips, Hager & North Canadian Growth Fund - Series O	5.3
Vanguard S&P 500 ETF	4.0
Fidelity US Focused Stock Fund - Series O	3.8
RBC Emerging Markets Small-Cap Equity Fund - Series O	1.9
RBC Emerging Markets Dividend Fund - Series O	1.9
RBC Japanese Equity Fund - Series O	1.9
IA Clarington Canadian Small Cap Fund - Series I	1.8
RBC Asia Pacific ex-Japan Equity Fund - Series O	1.2
Total % of top 25 holdings	99.3

Equity sector allocation	%
Financials	21.7
Information Technology	16.1
Industrials	12.5
Consumer Discretionary	11.0
Health Care	7.7
Materials	6.7
Consumer Staples	6.6
Energy	5.9
Communication Services	4.6
Real Estate	1.6
Utilities	1.6
Unclassified	4.0

Top equity geographic allocation	%
United States	38.9
Canada	29.1
United Kingdom	5.1
France	3.0
Taiwan	3.0
China	2.8
Japan	2.7
Switzerland	2.5
India	2.5
Germany	1.5

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	41.0	12-2021	15.9	03-2025	14.2	—	—
Lowest	09-2022	-13.0	03-2020	0.9	09-2022	5.2	—	—
Average	—	10.0	—	8.2	—	8.7	—	—
No. of periods	—	93	—	69	—	45	—	—
% positive	—	81.7	—	100.0	—	100.0	—	—

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	1.15	0.95	0.30	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.00</b>	<b>1.15</b>	<b>0.95</b>	<b>0.30</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

## Portfolio manager(s)

## Sarah Riopelle

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RBC Global Asset Management Inc.

## Ashley Warburton

Portfolio Manager, Investment Solutions  
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## Disclosure

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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