

## RBC O'Shaughnessy U.S. Growth Fund



## Investment objective

To provide long-term capital growth by investing primarily in equity securities of U.S. companies based on Strategy Indexing®, a rigorous and disciplined approach to stock selection based on characteristics associated with above-average returns over long periods of time.

## Fund details

Series	Load structure	Currency	Fund code
A	No Load	CAD	RBF551

Inception date	November 1997
Total fund assets \$MM	53.2
Series A NAV \$	19.67
Series A MER %	1.49

Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	High
Fund category	U.S. Small/Mid Cap Equity

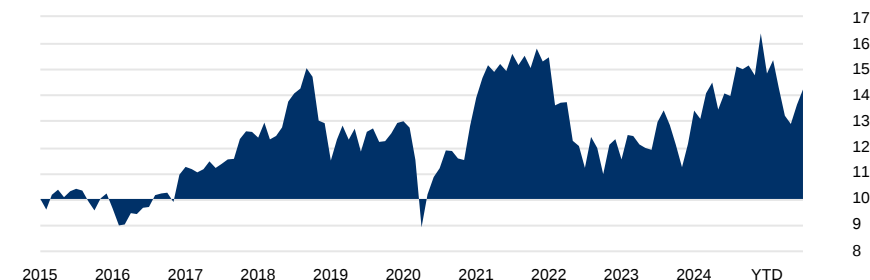
## Benchmark

100% Russell 2000 Growth Total Return Net Index (Hedged to CAD)

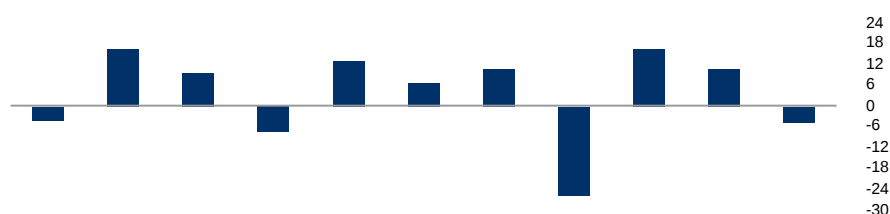
## Performance analysis for Series A as of June 30, 2025

Growth of \$10,000

Series A \$14,209



## Calendar returns %

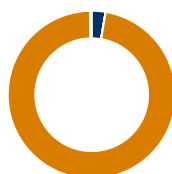


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
-4.0	16.8	10.1	-7.2	13.2	7.0	11.2	-25.5	16.4	10.7	-4.2	Fund
4 <sup>th</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	4 <sup>th</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	4 <sup>th</sup>	1 <sup>st</sup>	4 <sup>th</sup>	2 <sup>nd</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
4.3	7.7	-4.2	1.8	8.3	4.9	3.2	3.6	Fund
1 <sup>st</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	4 <sup>th</sup>	—	Quartile
296	296	292	263	234	204	124	—	# of funds in category

## Portfolio analysis as of June 30, 2025

## Asset mix



	% Assets
Cash	2.7
Fixed income	0.0
Canadian equities	0.0
U.S. equities	97.1
European equities	0.0
Asia-Pacific equities	0.0
Emerging markets equities	0.2

## Equity style

	Value	Blend	Growth
Large	0	0	0
Mid	0	2	5
Small	15	32	47

## Weight %

- > 50
- 25-50
- 10-25
- 0-10

## Equity characteristics

Dividend yield (%)	0.7
Price to earnings ratio (forward)	20.9
Price to book ratio	4.5
Weighted average market capitalization (\$Bn)	6.5

## Portfolio analysis continued as of June 30, 2025

Top 25 holdings	% Assets
Halozyne Therapeutics Inc	1.3
Brinker International Inc	1.2
Sprouts Farmers Market Inc	1.2
Applied Industrial Technologies Inc	1.2
Carpenter Technology Corp	1.2
Sterling Infrastructure Inc	1.0
ExlService Holdings Inc	1.0
ChampionX Corp	1.0
Q2 Holdings Inc	0.9
Insmid Inc	0.8
Hims & Hers Health Inc	0.8
Rocket Lab Corp	0.8
Artisan Partners Asset Management Inc - Class A Shares	0.7
Kontoor Brands Inc	0.7
Blueprint Medicines Corp	0.7
Credo Technology Group Holding Ltd	0.7
Hamilton Lane Inc - Class A Shares	0.7
Fluor Corp	0.7
Stride Inc	0.7
Herc Holdings Inc	0.7
Alkermes PLC	0.7
Cabot Corp	0.7
SPX Technologies Inc	0.6
Catalyst Pharmaceuticals Inc	0.6
First BanCorp/Puerto Rico	0.6
Total % of top 25 holdings	21.4

Equity sector allocation	%
Industrials	24.0
Health Care	20.3
Information Technology	17.3
Financials	12.4
Consumer Discretionary	12.4
Materials	4.4
Energy	4.1
Communication Services	2.4
Consumer Staples	1.9
Real Estate	1.0
Utilities	0.0

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	67.5	03-2006	32.0	02-2014	17.0	08-2008	11.0
Lowest	02-2009	-56.0	03-2009	-29.0	09-2011	-14.9	08-2010	-4.9
Average	—	6.6	—	5.5	—	5.2	—	3.4
No. of periods	—	320	—	296	—	272	—	212
% positive	—	61.3	—	74.3	—	72.4	—	72.2

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

## Portfolio manager(s)

O'Shaughnessy Asset Management, LLC

## Disclosure

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If provided graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box<sup>TM</sup> is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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