

RBC Select Aggressive Growth Portfolio (US\$)



Investment objective

To provide long-term capital growth by investing primarily in funds managed by RBC GAM, emphasizing equity mutual funds for higher growth potential. The portfolio invests in a diversified mix of Canadian, U.S. and international funds.

Fund details

Series	Load structure	Currency	Fund code
F	No Load	USD	RBF5519

Inception date July 2015

Total fund assets \$MM 6,115.2

Series F NAV \$ 15.22

Series F MER % 1.05

Income distribution Annually

Capital gains distribution Annually

Sales status Open

Minimum investment \$ 500

Subsequent investment \$ 25

Risk rating Medium

Fund category Global Equity

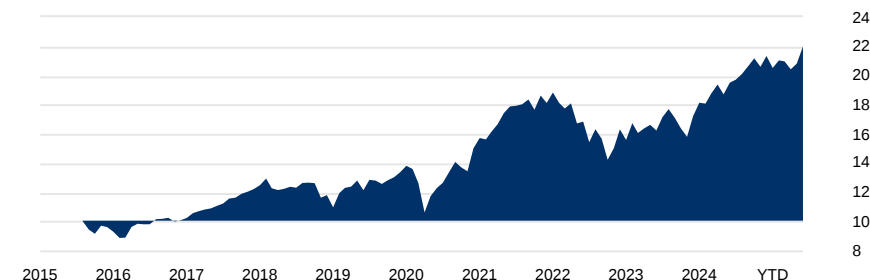
Benchmark

38.00%	S&P 500 Total Return Index (CAD)
29.00%	S&P/TSX Capped Composite Total Return Index
11.00%	MSCI Emerging Markets Total Return Net Index (CAD)
10.00%	MSCI Europe Total Return Net Index (CAD)
5.40%	MSCI Japan Total Return Net Index (CAD)
4.60%	MSCI AC Asia Pacific ex Japan Total Return Net Index (CAD)
2.00%	FTSE Canada 30 Day TBill Index

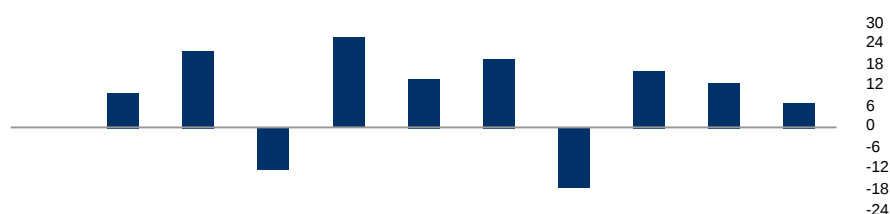
Performance analysis for Series F as of May 31, 2025

Growth of \$10,000

Series F \$21,996



Calendar returns %



2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Fund
—	10.2	22.0	-12.2	26.0	13.8	19.9	-17.3	16.4	13.2	7.2	Fund

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
5.7	4.9	3.1	12.8	9.3	12.4	—	8.6	Fund

Portfolio analysis as of May 31, 2025

Asset mix



% Assets
Cash 2.4
Fixed income 0.0
Canadian equities 28.5
U.S. equities 37.5
European equities 11.0
Asia-Pacific equities 7.3
Emerging markets equities 13.3
Other 0.0

Equity style

	Value	Blend	Growth
Large	24	31	25
Mid	4	8	6
Small	1	1	1

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	2.1
Price to earnings ratio (forward)	16.9
Price to book ratio	2.8
Weighted average market capitalization (\$Bn)	402.8

Portfolio analysis continued as of May 31, 2025

Top 10 holdings	% Assets
Phillips, Hager & North U.S. Multi-Style All-Cap Equity Fund - Series O	10.4
RBC QUBE U.S. Equity Fund - Series O	8.0
RBC Private Canadian Equity Pool - Series O	7.3
RBC European Equity Fund - Series O	6.5
RBC QUBE Canadian Equity Fund - Series O	5.3
Phillips, Hager & North Canadian Growth Fund - Series O	5.3
RBC Japanese Equity Fund - Series O	5.0
RBC Emerging Markets Equity Focus Fund - Series O	4.6
RBC Canadian Dividend Fund - Series O	4.5
RBC Global Dividend Growth Fund - Series O	4.5
Total % of top 10 holdings	61.3

Equity sector allocation	%
Financials	24.4
Information Technology	19.2
Industrials	12.2
Consumer Discretionary	9.4
Energy	6.6
Consumer Staples	6.1
Health Care	6.1
Communication Services	5.9
Materials	5.3
Utilities	2.5
Real Estate	2.2
Unclassified	0.1

Top equity geographic allocation	%
United States	38.4
Canada	29.2
Japan	5.4
China	3.6
United Kingdom	3.3
India	2.9
Taiwan	2.5
Germany	1.7
South Korea	1.5
France	1.4

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	57.2	12-2021	19.8	03-2025	14.0	—	—
Lowest	09-2022	-19.5	03-2020	-0.6	09-2022	3.7	—	—
Average	—	10.1	—	8.1	—	9.2	—	—
No. of periods	—	107	—	83	—	59	—	—
% positive	—	78.5	—	98.8	—	100.0	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.02	0.01	0.01	—	0.03	0.00	0.00	—	0.01	0.01
Canadian dividends	—	0.07	0.07	—	—	—	—	—	0.05	0.10	0.10
Foreign dividends	—	0.15	0.15	0.19	—	0.18	0.20	0.15	0.08	—	—
Foreign taxes paid	—	-0.07	-0.06	-0.05	—	-0.05	-0.05	-0.06	-0.01	—	—
Capital gains	—	0.50	0.24	0.14	0.41	0.03	—	0.28	0.09	0.02	0.53
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	0.67	0.41	0.29	0.41	0.19	0.15	0.38	0.21	0.14	0.65

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

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Disclosure

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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