

RBC Canadian Mid-Cap Equity Fund



Investment objective

To provide long-term total returns primarily consisting of capital appreciation. The Fund invests primarily in equity securities of mid-sized Canadian companies that offer above-average prospects for growth. The Fund may also invest in smaller capitalization companies that have adequate liquidity.

Fund details

Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF3314

Inception date	July 2021
Total fund assets \$MM	955.6
Series F NAV \$	13.56
Series F MER %	0.95

Income distribution	Quarterly
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium
Fund category	Canadian Small/Mid Cap Equity

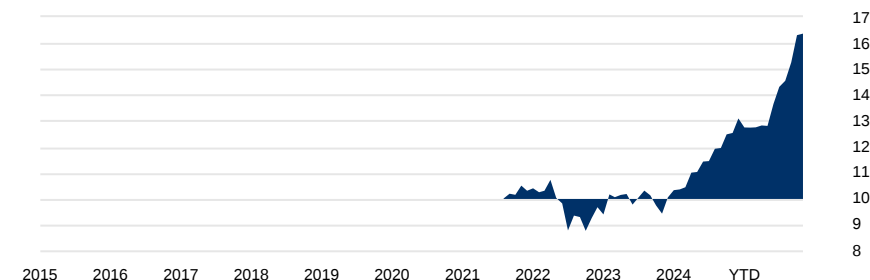
Benchmark

100% S&P/TSX MidCap Index

Performance analysis for Series F as of October 31, 2025

Growth of \$10,000

Series F \$16,366



Calendar returns %

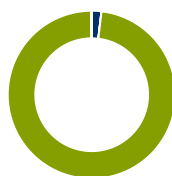


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
—	—	—	—	—	—	—	-9.7	10.0	23.5	28.4	Fund
—	—	—	—	—	—	—	2 nd	2 nd	1 st	1 st	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.4	12.5	27.8	30.6	21.0	—	—	12.3	Fund
3 rd	2 nd	2 nd	1 st	1 st	—	—	—	Quartile
170	169	167	166	164	—	—	—	# of funds in category

Portfolio analysis as of October 31, 2025

Asset mix



	% Assets
● Cash	1.9
● Fixed income	0.0
● Canadian equities	98.1
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

Equity style

	Value	Blend	Growth
Large	4	2	0
Mid	25	29	28
Small	3	4	5

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	2.0
Price to earnings ratio (forward)	16.4
Price to book ratio	2.3
Weighted average market capitalization (\$Bn)	12.6

Portfolio analysis continued as of October 31, 2025

Top 10 holdings	% Assets
Bombardier Inc - Class B Shares	2.8
AtkinsRealis Group Inc	2.5
K92 Mining Inc	2.4
Magna International Inc	2.4
iA Financial Corp Inc	2.3
First Quantum Minerals Ltd	2.3
Great-West Lifeco Inc	2.2
TMX Group Ltd	2.1
Element Fleet Management Corp	2.1
George Weston Ltd	2.1
Total % of top 10 holdings	23.1

Equity sector allocation	%
Materials	26.8
Industrials	16.2
Energy	12.0
Utilities	10.4
Financials	8.4
Consumer Discretionary	7.4
Real Estate	7.2
Consumer Staples	4.9
Information Technology	4.4
Health Care	1.3
Communication Services	1.2

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	10-2024	33.1	09-2025	23.0	—	—	—	—
Lowest	09-2022	-13.7	08-2024	5.5	—	—	—	—
Average	—	10.8	—	11.4	—	—	—	—
No. of periods	—	40	—	16	—	—	—	—
% positive	—	75.0	—	100.0	—	—	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.01	0.00	0.03	0.02	—	—	—	—	—	—
Canadian dividends	—	0.09	0.09	0.17	0.16	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	0.09	—	1.22	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.11	0.10	0.17	0.19	1.40	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

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Disclosure

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MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style BoxTM is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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