

# RBC Target 2029 Canadian Corporate Bond Index ETF Fund



## Investment objective

To track the performance of a generally recognized Canadian corporate bond market index with an effective maturity in 2029 (and following such maturity, to obtain exposure to cash, cash equivalents and/or units of a money market fund). To provide income.

## Performance analysis for Series F as of May 31, 2025

### Notes

Securities regulations do not allow us to report performance for a mutual fund that has been available for less than one year.

## Fund details

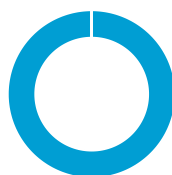
Series	Load structure	Currency	Fund code
F	No Load	CAD	RBF2571
<b>Inception date</b>			
March 2025			
<b>Total fund assets \$MM</b>			
0.3			
<b>Series F NAV \$</b>			
9.99			
<b>Series F MER %</b>			
—			
<b>Income distribution</b>			
Monthly			
<b>Capital gains distribution</b>			
Annually			
<b>Sales status</b>			
Open			
<b>Minimum investment \$</b>			
500			
<b>Subsequent investment \$</b>			
25			
<b>Risk rating</b>			
Low			
<b>Fund category</b>			
Canadian Corporate Fixed Income			

## Benchmark

100% FTSE Canada 2029 Maturity Corporate Bond Index

## Portfolio analysis as of May 31, 2025

### Asset mix



	% Assets
● Cash	0.1
● Fixed income	99.9
● Canadian equities	0.0
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

### Fixed income characteristics

Duration (years)	3.7
Average term to maturity (years)	4.8
Average credit rating	A+

### Fixed income breakdown

	%
Government Bonds	0.0
Corporate Bonds	99.9
Other Bonds	0.0
Securitized Debt	0.0
ST Investments (Cash & Other)	0.2
Direct Mortgages	0.0

## Portfolio analysis continued as of May 31, 2025

Top 10 holdings	% Assets
Bank of Montreal 4.420% Jul 17, 2029	6.1
Canadian Imperial Bank of Commerce 3.800% Dec 10, 2030	5.2
National Bank of Canada 5.023% Feb 01, 2029	4.7
Royal Bank of Canada 4.000% Oct 17, 2029	4.5
Bank of Nova Scotia 4.680% Feb 01, 2029	4.2
Toronto-Dominion Bank 4.002% Oct 31, 2030	4.1
Federation des Caisses Desjardins du Quebec 3.804% Sep 24, 2029	3.7
Toronto-Dominion Bank 4.680% Jan 08, 2029	3.5
Manulife Financial Corp 5.054% Feb 23, 2034	3.4
Bank of Nova Scotia 3.836% Sep 26, 2030	3.4
Total % of top 10 holdings	42.9

Credit ratings	%
Cash/Cash Equiv.	0.2
AAA	0.0
AA	2.9
A	72.3
BBB	24.6
Below BBB	0.0
Mortgages	0.0
Other	0.0

Fixed income geographic allocation	%
Canada	100.0
United States	0.0
International (ex-Emerging Markets)	0.0
Emerging Markets	0.0

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.07</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

## Portfolio manager(s)

## Sarah Riopelle

Managing Director, Senior Portfolio Manager & Head of Portfolio Solutions and Platform Talent  
RBC Global Asset Management Inc.

## Ashley Warburton

Portfolio Manager, Investment Solutions  
RBC Global Asset Management Inc.

## Disclosure

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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