

RBC Vision Fossil Fuel Free Short-Term Bond Fund



Investment objective

The fundamental investment objectives of the fund are to provide current income and stability of capital by investing primarily in a well-diversified portfolio of short-term fixed-income securities issued by Canadian governments and corporations, but excludes securities of issuers directly engaged in the extraction, processing and transportation of fossil fuels such as coal, oil and natural gas.

Fund details

Series	Load structure	Currency	Fund code
D	No Load	CAD	RBF2089

Inception date	January 2021
Total fund assets \$MM	480.5
Series D NAV \$	9.69
Series D MER %	0.62

Income distribution	Quarterly
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Low
Fund category	Canadian Short Term Fixed Income

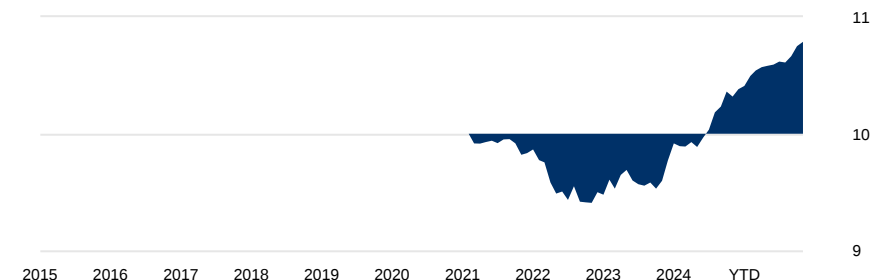
Benchmark

100%	FTSE Canada Short-Term Overall Bond Index
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Performance analysis for Series D as of October 31, 2025

Growth of \$10,000

Series D \$10,789



Calendar returns %

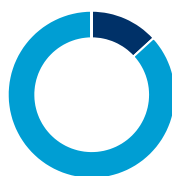


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
—	—	—	—	—	—	—	-3.9	4.6	5.0	3.6	Fund
—	—	—	—	—	—	—	2 nd	3 rd	4 th	2 nd	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.3	1.7	1.9	4.6	4.7	—	—	1.6	Fund
3 rd	2 nd	3 rd	3 rd	3 rd	—	—	—	Quartile
269	255	245	233	183	—	—	—	# of funds in category

Portfolio analysis as of October 31, 2025

Asset mix



	% Assets
● Cash	13.2
● Fixed income	86.8
● Canadian equities	0.0
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

Fixed income characteristics

Yield to maturity (%)	2.9
Current yield (%)	3.0
Duration (years)	2.6
Average term to maturity (years)	2.9
Average credit rating	A

Fixed income breakdown

	%
Government Bonds	38.4
Corporate Bonds	48.5
Other Bonds	0.0
Securitized Debt	0.0
ST Investments (Cash & Other)	13.1
Direct Mortgages	0.0

Portfolio analysis continued as of October 31, 2025

Top 10 holdings	% Assets
Canadian Government Bond 2.500% Nov 01, 2027	12.4
Province of Quebec 1.900% Sep 01, 2030	4.2
Province of Ontario 1.350% Dec 02, 2030	3.8
Canadian Government Bond 2.750% Sep 01, 2030	3.4
Bank of Montreal 3.113% Oct 27, 2029	1.8
Toronto-Dominion Bank 5.376% Oct 21, 2027	1.7
Royal Bank of Canada 5.235% Nov 02, 2026	1.6
National Grid Electricity Transmission PLC 2.301% Jun 22, 2029	1.6
Federation des Caisses Desjardins du Quebec 3.804% Sep 24, 2029	1.5
Bank of Montreal 4.537% Dec 18, 2028	1.5
Total % of top 10 holdings	33.5

Credit ratings	%
Cash/Cash Equiv.	13.1
AAA	29.6
AA	13.0
A	18.8
BBB	25.4
Below BBB	0.0
Mortgages	0.0
Other	0.0

Fixed income geographic allocation	%
Canada	100.0
United States	0.0
International (ex-Emerging Markets)	0.0
Emerging Markets	0.0

Highest/lowest returns (%)†	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	09-2024	8.7	10-2025	4.7	—	—	—	—
Lowest	08-2022	-5.4	01-2024	-0.4	—	—	—	—
Average	—	1.8	—	2.1	—	—	—	—
No. of periods	—	46	—	22	—	—	—	—
% positive	—	69.6	—	86.4	—	—	—	—

†Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.26	0.24	0.17	0.14	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.20	0.26	0.24	0.17	0.14	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

PH&N Fixed Income Team

Disclosure

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MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style BoxTM is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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