

RBC QUBE Global Equity Fund



Investment objective

The Fund seeks to provide long term capital growth by investing primarily in equity securities of companies throughout the world using a quantitative investment approach.

Fund details

Series	Load structure	Currency	Fund code
D	No Load	CAD	RBF1080

Inception date July 2021

Total fund assets \$MM 2,651.9

Series D NAV \$ 12.79

Series D MER % 1.23

Income distribution Annually

Capital gains distribution Annually

Sales status Open

Minimum investment \$ 500

Subsequent investment \$ 25

Risk rating Medium

Fund category Global Equity

Benchmark

100% MSCI World Total Return Net Index (CAD)

Performance analysis for Series D as of October 31, 2025

Growth of \$10,000

Series D \$17,157



Calendar returns %

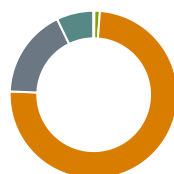


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
—	—	—	—	—	—	—	-11.6	22.1	30.0	14.5	Fund
—	—	—	—	—	—	—	2 nd	1 st	1 st	2 nd	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
1.5	8.0	20.5	18.4	22.7	—	—	13.5	Fund
3 rd	2 nd	2 nd	2 nd	1 st	—	—	—	Quartile
1,904	1,892	1,853	1,818	1,602	—	—	—	# of funds in category

Portfolio analysis as of October 31, 2025

Asset mix



	% Assets
● Cash	0.1
● Fixed income	0.0
● Canadian equities	1.1
● U.S. equities	74.4
● European equities	17.2
● Asia-Pacific equities	7.2
● Emerging markets equities	0.0

Equity style

	Value	Blend	Growth
Large	24	31	21
Mid	5	10	7
Small	1	0	1

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	1.4
Price to earnings ratio (forward)	17.4
Price to book ratio	4.7
Weighted average market capitalization (\$Bn)	1,421.1

Portfolio analysis continued as of October 31, 2025

Top 10 holdings	% Assets
NVIDIA Corp	7.5
Apple Inc	6.4
Automatic Data Processing Inc	2.6
Microsoft Corp	2.5
Alphabet Inc - Class C Shares	2.5
Roche Holding AG	2.3
Ameriprise Financial Inc	1.8
Newmont Corp	1.8
Booking Holdings Inc	1.7
Comcast Corp - Class A Shares	1.7
Total % of top 10 holdings	30.9

Equity sector allocation	%
Information Technology	33.7
Industrials	13.4
Financials	13.2
Consumer Discretionary	9.8
Health Care	9.1
Communication Services	8.4
Consumer Staples	5.0
Utilities	2.9
Materials	2.3
Energy	2.2
Real Estate	0.0

Top equity geographic allocation	%
United States	74.5
Japan	5.0
Switzerland	4.9
Italy	3.8
Spain	2.7
Germany	1.9
Canada	1.1
United Kingdom	1.0
Norway	1.0
Australia	0.9

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	10-2024	37.1	09-2025	24.8	—	—	—	—
Lowest	08-2022	-12.0	08-2024	10.8	—	—	—	—
Average	—	15.6	—	16.6	—	—	—	—
No. of periods	—	40	—	16	—	—	—	—
% positive	—	82.5	—	100.0	—	—	—	—

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	0.00	0.00	0.00	—	—	—	—	—	—
Canadian dividends	—	—	0.00	0.00	0.00	—	—	—	—	—	—
Foreign dividends	—	—	0.03	0.10	0.07	—	—	—	—	—	—
Foreign taxes paid	—	—	0.00	-0.01	-0.01	—	—	—	—	—	—
Capital gains	—	0.90	0.44	—	1.52	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	0.90	0.46	0.09	1.59	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

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Disclosure

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If provided graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style BoxTM is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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