

**Investment objective**

To provide long-term capital growth. The fund invests primarily in equity securities of a diversified mix of companies operating in various countries around the world across a range of sectors.

Fund details

Series	Load structure	Currency	Fund code
D	No Load	CAD	RBF1067

Inception date April 2014

Total fund assets \$MM 7,408.7

Series D NAV \$ 27.94

Series D MER % 1.22

Income distribution Annually

Capital gains distribution Annually

Sales status Open

Minimum investment \$ 500

Subsequent investment \$ 25

Risk rating Medium

Fund category Global Equity

Benchmark

100% MSCI World Total Return Net Index (C\$)

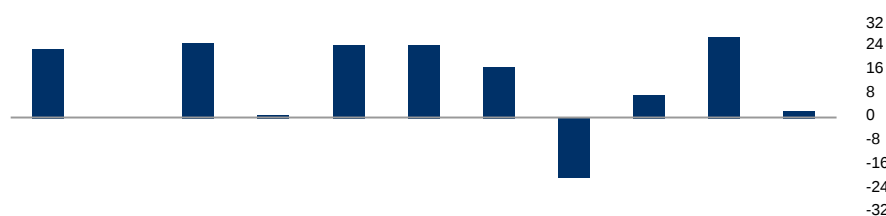
Notes

Effective September 3, 2024 units of this fund are now open to new investors.

Performance analysis for Series D as of June 30, 2025

Growth of \$10,000

Series D \$31,533

**Calendar returns %**

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
23.2	-0.2	25.2	0.9	24.6	24.8	17.0	-20.5	7.4	27.3	2.6	Fund
1 st	4 th	1 st	1 st	1 st	1 st	2 nd	4 th	4 th	1 st	3 rd	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
3.4	6.4	2.6	12.9	13.7	9.8	10.9	12.0	Fund
2 nd	2 nd	3 rd	3 rd	3 rd	3 rd	1 st	—	Quartile
1,887	1,867	1,853	1,812	1,574	1,290	670	—	# of funds in category

Portfolio analysis as of June 30, 2025**Asset mix**

	% Assets
● Cash	0.1
● Fixed income	0.0
● Canadian equities	0.0
● U.S. equities	68.8
● European equities	23.4
● Asia-Pacific equities	5.3
● Emerging markets equities	2.4

Equity style

	Value	Blend	Growth
Large	20	37	31
Mid	0	11	2
Small	0	0	0

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Equity characteristics

Dividend yield (%)	1.4
Price to earnings ratio (forward)	22.3
Price to book ratio	5.2
Weighted average market capitalization (\$Bn)	1,078.3

Portfolio analysis continued as of June 30, 2025

Top 25 holdings	% Assets
Microsoft Corp	7.2
Amazon.com Inc	5.7
NVIDIA Corp	5.6
Netflix Inc	3.4
Safran SA	3.2
Intercontinental Exchange Inc	3.2
SAP SE	3.1
Intuit Inc	3.0
Blackstone Inc	2.9
AutoZone Inc	2.8
McKesson Corp	2.6
Home Depot Inc	2.5
Blackrock Inc	2.5
Intesa Sanpaolo SpA	2.5
Chubb Ltd	2.4
Unilever PLC	2.4
Broadcom Inc	2.3
Valero Energy Corp	2.3
Recruit Holdings Co Ltd	2.3
JPMorgan Chase & Co	2.3
InterContinental Hotels Group PLC	2.1
ABB Ltd	2.1
National Grid PLC	2.1
Cheniere Energy Inc	2.0
Accenture PLC - Class A Shares	2.0
Total % of top 25 holdings	74.5

Equity sector allocation	%
Information Technology	29.0
Financials	18.2
Consumer Discretionary	13.2
Industrials	12.8
Health Care	10.5
Energy	4.3
Consumer Staples	3.9
Communication Services	3.4
Materials	2.8
Utilities	2.1
Real Estate	0.0

Top equity geographic allocation	%
United States	68.9
United Kingdom	9.9
Japan	4.1
France	4.1
Switzerland	3.8
Germany	3.1
Italy	2.5
India	1.2
Taiwan	1.2
Hong Kong	1.2

Highest/lowest returns (%) [†]	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	44.5	12-2021	22.1	12-2021	18.1	07-2024	12.2
Lowest	12-2022	-20.5	12-2023	—	09-2023	5.6	04-2025	10.0
Average	—	12.4	—	11.1	—	11.8	—	11.4
No. of periods	—	123	—	99	—	75	—	15
% positive	—	87.8	—	99.0	—	100.0	—	100.0

[†]Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	0.00	0.00	—	—	—	0.00	0.00	—	—	—
Canadian dividends	—	—	0.00	—	—	—	—	—	—	—	0.00
Foreign dividends	—	0.01	0.09	—	—	—	0.00	0.04	0.03	0.07	0.01
Foreign taxes paid	—	0.00	0.00	—	—	—	0.00	0.00	0.00	-0.01	0.00
Capital gains	—	2.78	—	0.14	0.29	—	—	0.69	0.47	0.22	0.26
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	2.78	0.09	0.14	0.29	—	0.00	0.72	0.50	0.28	0.27

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Portfolio manager(s)

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Disclosure

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MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance, expressed on an annualized basis. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style BoxTM is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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