

## RBC U.S. Mid-Cap Growth Equity Fund



## Investment objective

To provide long-term capital growth through investment primarily in U.S. mid-capitalized equity investments and common stock equivalents.

## Fund details

Series	Load structure	Currency	Fund code
D	No Load	CAD	RBF1026

Inception date July 2007

Total fund assets \$MM 2,272.1

Series D NAV \$ 52.30

Series D MER % 1.19

Income distribution Annually

Capital gains distribution Annually

Sales status Open

Minimum investment \$ 500

Subsequent investment \$ 25

Risk rating Medium

Fund category U.S. Small/Mid Cap Equity

## Benchmark

100% Russell Midcap Growth Index (CAD)

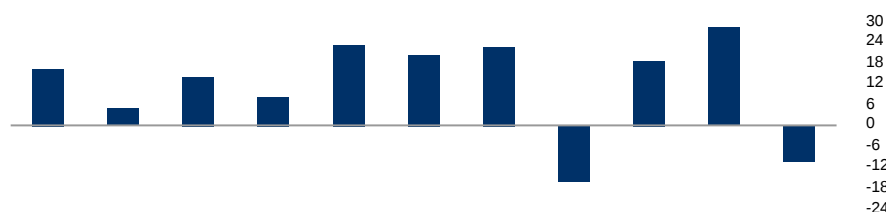
## Performance analysis for Series D as of April 30, 2025

Growth of \$10,000

Series D \$31,332



## Calendar returns %

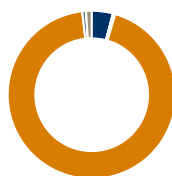


2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	
16.4	5.2	13.9	8.4	22.9	20.3	22.7	-16.2	18.8	28.2	-10.6	Fund
2 <sup>nd</sup>	3 <sup>rd</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-2.2	-16.8	-2.0	7.3	10.2	11.9	11.4	8.6	Fund
1 <sup>st</sup>	3 <sup>rd</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	—	Quartile
300	300	292	267	234	186	124	—	# of funds in category

## Portfolio analysis as of April 30, 2025

## Asset mix



	% Assets
Cash	4.1
Fixed income	0.0
Canadian equities	0.4
U.S. equities	93.7
European equities	0.7
Asia-Pacific equities	0.0
Emerging markets equities	1.1

## Equity style

	Value	Blend	Growth
Large	0	0	11
Mid	2	24	50
Small	1	3	8

## Weight %

- > 50
- 25-50
- 10-25
- 0-10

## Equity characteristics

Dividend yield (%)	0.5
Price to earnings ratio (forward)	26.0
Price to book ratio	9.6
Weighted average market capitalization (\$Bn)	61.7

## Portfolio analysis continued as of April 30, 2025

Top 10 holdings	% Assets
Palantir Technologies Inc - Class A Shares	5.2
AppLovin Corp - Class A Shares	3.0
Axon Enterprise Inc	1.9
Vistra Corp	1.8
Ameriprise Financial Inc	1.8
Cencora Inc	1.7
Verisk Analytics Inc	1.7
Fair Isaac Corp	1.6
HubSpot Inc	1.5
WW Grainger Inc	1.5
Total % of top 10 holdings	21.6

Equity sector allocation	%
Information Technology	27.8
Industrials	19.0
Consumer Discretionary	14.5
Financials	12.4
Health Care	12.1
Communication Services	4.6
Energy	4.5
Consumer Staples	2.5
Utilities	2.2
Materials	0.4
Real Estate	0.0

Highest/lowest returns (%) <sup>†</sup>	1 yr		3 yr		5 yr		10 yr	
	Ended	Return	Ended	Return	Ended	Return	Ended	Return
Highest	03-2021	43.5	07-2015	24.3	11-2017	18.3	08-2021	16.5
Lowest	05-2009	-31.2	07-2010	-9.4	07-2012	-2.5	07-2017	6.1
Average	—	11.0	—	11.9	—	12.8	—	13.0
No. of periods	—	202	—	178	—	154	—	94
% positive	—	83.2	—	94.4	—	96.1	—	100.0

<sup>†</sup>Highest/lowest returns (%) is based on data since inception of the fund.

Distributions(\$)/unit*	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	4.45	5.29	2.40	4.30	—	1.08	1.65	0.87	0.42	3.60
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.00</b>	<b>4.45</b>	<b>5.29</b>	<b>2.40</b>	<b>4.30</b>	<b>—</b>	<b>1.08</b>	<b>1.65</b>	<b>0.87</b>	<b>0.42</b>	<b>3.60</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

## Portfolio manager(s)

## David Tron

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## Disclosure

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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